

**REPUBLIC OF THE PHILIPPINES  
COURT OF TAX APPEALS  
QUEZON CITY**

**SECOND DIVISION**

**BANK OF THE PHILIPPINE ISLANDS,**  
Petitioner,

- versus -

**COMMISSIONER OF INTERNAL REVENUE,**  
Respondent.

C.T.A. CASE NO. 7048

Members:

**CASTAÑEDA, JR.,** Chairperson;  
**UY,** and  
**ENRIQUEZ, JJ.**

Promulgated:

**AUG 05 2008**

X -----X

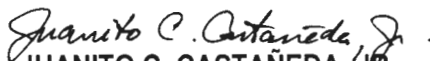
**RESOLUTION**

Finding petitioner's "Motion to Withdraw Petition" filed on July 21, 2008, to be well taken, the same is hereby GRANTED.

**WHEREFORE,** the Petition for Review in the above-captioned case is deemed WITHDRAWN and the case is considered **CLOSED and TERMINATED.**

The "Motion to Defer Submission of Formal Offer of Evidence" filed by respondent's counsel on July 23, 2008 is hereby denied for being moot and academic.

**SO ORDERED.**

  
**JUANITO C. CASTAÑEDA, JR.**  
Associate Justice

  
**ERLINDA P. UY**  
Associate Justice

  
**OLGA PALANCA-ENRIQUEZ**  
Associate Justice