



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM TO ALL BANKS
AND NON-BANK FINANCIAL INSTITUTIONS**

**Subject : MB Resolution No. 237 dated 23 February 2006
Placing The Center Rural Bank, Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 237 dated 23 February 2006, decided to prohibit The Center Rural Bank, Inc. from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

27 February 2006

PANANALAPING MATATAG, BANSANG PANATAG