



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024-048

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP)-SUPERVISED
FINANCIAL INSTITUTIONS**

Subject : **Cancellation of Registration as Money Changer/Foreign Exchange
Dealer of UNO FOREX INCORPORATED**

The Monetary Board, in its Resolution No. 923.A dated 08 August 2024, approved the cancellation of the BSP registration of UNO FOREX INCORPORATED as Money Changer/Foreign Exchange Dealer, pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), in view of its serious violations of: (a) Section 601-N of the MORNBFI, in relation to Part 9 of Q Regulations of the MORNBFI and Republic Act No. 9160 (Anti-Money Laundering Act of 2001), as amended, and its Revised Implementing Rules and Regulations; and (b) Section 901-N of the MORNBFI.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2024.11.12
10:08:37 +08'00'

CHUCHI G. FONACIER
Deputy Governor

12 November 2024