



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 035

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1433 dated 14 October 2010
Placement of the Rural Bank of Lagonoy
(Camarines Sur), Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1433 dated 14 October 2010 decided to prohibit the **Rural Bank of Lagonoy (Camarines Sur), Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

14 October 2010

PANANALAPING MATATAG, BANSANG PANATAG