



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL- 2012- 072

To : **All Banks and Non-Bank Financial Institutions**

Subject : **Cavite United Rural Bank, Corp. - Establishment and Commencement of Operation**

The Monetary Board, in its Resolution No. 1663 dated 03 November 2011, approved the establishment of a rural bank in the City of Trece Martires, Province of Cavite, to be known as the Cavite United Rural Bank, Corp.

The Bank's Articles of Incorporation and By-Laws were registered with the Securities and Exchange Commission on 06 February 2012. The Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 18 September 2012. The Bank has started actual operation on 02 October 2012.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

12 October 2012