



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2019- 001

To : **All Banks and Non-Bank Financial Institutions**

Subject : **China Bank Savings, Inc. – Surrender of Trust License**

Please be informed that the Monetary Board, in its Resolution No. 2050 dated 06 December 2018, approved the request of China Bank Savings, Inc. to surrender its license to conduct trust and other fiduciary business effective immediately.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

8 January 2019