



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2008 - 031

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : **Sterling Bank of Asia, Inc. (A Savings Bank) – Authority to Engage in Quasi-Banking Functions**

Please be informed that the Monetary Board, in its Resolution No. 479 dated 17 April 2008, approved the request of the Sterling Bank of Asia, Inc. (A Savings Bank) to engage in quasi-banking (QB) functions.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

30 May 2008

PANANALAPING MATATAG, BANSANG PANATAG