



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024-009

To : **All Banks and Non-Bank Financial Institutions**

Subject : **CDCP Employees' Savings and Loan Association, Inc.**
- **Surrender of License to Operate as an NSSLA**

The Monetary Board, in its Resolution No. 168 dated 08 February 2024, approved the voluntary surrender of license of the CDCP EMPLOYEES' SAVINGS AND LOAN ASSOCIATION, INC. to operate as a non-stock savings and loan association, with the end-view to proceed with voluntary dissolution and liquidation.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2024.02.22
08:42:03 +08'00'

CHUCHI G. FONACIER
Deputy Governor

22 February 2024