



Bangko Sentral ng Pilipinas
MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM

TO: ALL BANKS

Notice is hereby given that the Monetary Board, in its Resolution No. 103 dated 27 January 2005, approved and confirmed to prohibit the MUNICIPAL RURAL BANK OF DEL GALLEGO (CAMARINES SUR), INC. from doing business in the Philippines and to place its assets and affairs under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


ALBERTO V. REYES
Deputy Governor

28 January 2005

PANANALAPING MATATAG, BANSANG PANATAG