



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021-092

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS/NON-STOCK SAVINGS AND LOAN ASSOCIATIONS (NSSLAs)**

Subject : **Revocation of License to Operate as an NSSLA of Muntinlupa Employees' Savings and Loan Association, Inc.**

The Monetary Board, in its Resolution No. 1439.B dated 21 October 2021, approved the revocation of the license of MUNTINLUPA EMPLOYEES' SAVINGS AND LOAN ASSOCIATION, INC. to operate as a non-stock savings and loan association, pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997" and the rules and regulations promulgated thereunder.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.11.19
18:05:07 +08'00'

CHUCHI G. FONACIER
Deputy Governor

19 November 2021