



**BANGKO SENTRAL NG PILIPINAS**  
**OFFICE OF THE DEPUTY GOVERNOR**  
**SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM NO. M-2014-032**

**To : ALL UNIVERSAL, COMMERCIAL AND THRIFT BANKS**

**Subject : Guidelines on the Electronic Submission of the Stress Testing Reports**

Pursuant to the Monetary Board Resolution No. 455 dated 31 March 2011 adopting a uniform stress testing program for banks, the following guidelines on the electronic submission of the stress test reports shall be observed:

1. The prescribed data entry templates (DET) and the accompanying Control Prooflist (CP) of the stress testing reports for credit and market risks, together with the accompanying instructions can be downloaded from [http://www.bsp.gov.ph/SES/reporting\\_templates](http://www.bsp.gov.ph/SES/reporting_templates).
2. Considering that necessary adjustments are applied to the DET in between reporting periods, the updated DET will be available and posted for banks to download ten (10) calendar days before the reporting reference period (e.g. for reference period 31 December 2014, the updated DET will be posted on 21 December 2014). Should the posting date fall on a non-working day, it follows that the updated DET will be posted on the following business day.
3. The coverage of the stress test are as follows:

| Type of Institution                                                                                                     | Coverage               |
|-------------------------------------------------------------------------------------------------------------------------|------------------------|
| a. Universal/Commercial Banks and its subsidiary Thrift Banks                                                           | Credit and Market Risk |
| b. Stand-alone Thrift Banks with total assets of at least Php 5.0 billion; or total capital of at least Php 1.0 billion |                        |
| c. Stand –alone Thrift Banks that did not qualify in item b above                                                       | Credit Risk Only       |

4. For the maiden submission of the June 2014 Stress Testing Run, the prescribed DET of the stress testing reports covering reference period ended 30 June 2014 together with the accompanying scanned CP in Portable Document Format (PDF) duly notarized and signed by the authorized official of the reporting Bank shall be electronically submitted within forty-five (45) banking days from the end of reference period. For the succeeding submissions (i.e. the December 2014 Stress Testing Run and onwards), the corresponding deadline shall be as follows:

| <b>Stress Testing Run</b> | <b>Reference Period</b> | <b>Deadline of Submission</b>                         |
|---------------------------|-------------------------|-------------------------------------------------------|
| December Run              | December-end            | Thirty (30) banking days from end of reference period |
| June Run                  | June-end                |                                                       |

5. The electronic submissions shall be transmitted to the prescribed email address, as follows:

| <b>Type of Institution</b> | <b>E-mail Address</b>          |
|----------------------------|--------------------------------|
| Universal/Commercial Banks | sdckb-stresstesting@bsp.gov.ph |
| Thrift Banks               | sdctb-stresstesting@bsp.gov.ph |

using the required format for the subject, as follows:

**"Stress Test <FI Name>, <Reference Period>", as illustrated below**

To : sdckb-stresstesting@bsp.gov.ph  
Subject : Stress Test Bank A, 30 June 2014

6. Hard copy submission shall not be accepted. Banks that are unable to transmit electronically can submit the DET and the corresponding scanned CP in CD through messengerial or postal services within the prescribed deadline to:

The Director  
Supervisory Data Center (SDC)  
Bangko Sentral ng Pilipinas  
11th Floor, Multi-Storey Building  
BSP Complex, A. Mabini Street,  
Malate 1004 Manila

7. Entries in the Stress Testing Report will be reconciled against its related entries in the Financial Reporting Package and other relevant BSP reports.

8. In accordance with BSP Memorandum M-2014-020 dated 22 April 2014, only electronic submissions originating from officially registered e-mail address/es of the bank shall be recognized and accepted by the SDC. Same registered e-mail address/es shall be used by the SDC in electronically acknowledging the submitted report and transmitting the corresponding validation results.
9. Report submissions that do not conform to the above prescribed procedures shall be considered erroneous or defective and, thus, considered unsubmitted. It likewise follows that only the DET prescribed by the BSP shall be deemed compliant with the existing reportorial requirements and standards subject to validation and applicable penalties for late and/or erroneous reporting for Category B as prescribed under Subsection X192.2 of the Manual of Regulations for Banks starting with the reference period ending June 2014.
10. Queries regarding the stress test templates and its guidelines can be sent to [stresstestqueries@bsp.gov.ph](mailto:stresstestqueries@bsp.gov.ph).

For compliance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

11 August 2014