



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
MONETARY STABILITY SECTOR**

MEMORANDUM NO. M-2015- 010

To : ALL AUTHORIZED AGENT BANKS

**Subject : EXEMPTION OF DEPOSIT AND WITHDRAWAL OF NEW DESIGN SERIES
(NDS) BANKNOTES FROM IMPOSITION OF SERVICE FEES**

Pursuant to the Monetary Board Resolution No. 208 dated 13 February 2015, exempting the deposit and withdrawal of NDS banknotes from the imposition of applicable service fees provided under MAAB No. 2015-006 dated 23 January 2015, please be advised that no service fees will be imposed on the following transactions relative to NDS notes:

Transaction	Denomination	Period
Deposit	5-, 10-, 20-, 50-, 100-, 200-, 500-, and 1000-piso	Until 31 December 2016
Withdrawal	200-piso	Until 31 March 2015


DIWAC. GUINIGUNDO
Deputy Governor

13 February 2015

MSS 0204/15-11