



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM TO ALL UNIVERSAL (UBs),
COMMERCIAL (KBs) AND THRIFT BANKS**

Sections 2, 3 and 4 of Circular No. 478 dated 22 February 2005 approving the revisions to Sections 72 and 73 of Circular No. 1389 dated 13 April 1993, provides for –

- (1) The amendment of the Manual of Accounts for Expanded Commercial Banks and Commercial Banks and the Manual of Accounts for Thrift Banks by creating subsidiary ledger accounts under the general ledger account "Trading Account Securities – Loans"; and
- (2) The inclusion of the account "Trading Account Securities – Loans (Government Securities Purchased Under Resale Agreements – EFCDU/FCDU)" as eligible for the –
 - (a) 100 percent asset cover requirement; and
 - (b) 30 percent liquid asset cover requirement, if the term of the resale agreement is one (1) year or less.

To implement the aforesaid provisions, the following amendments in the BSP reportorial requirements shall be effected:

- (1) To unblock the EFCDU/FCDU portion of the monthly Consolidated Statement of Condition of Commercial and Thrift Banks so as to reflect the outstanding balances of "Government Securities Purchased Under Resale Agreement – FCDU/EFCDU" account;
- (2) To include in the SCHAD.DBF file (Additional Information Schedule) outstanding resale agreements with maturities of over one year;
- (3) To include in the Consolidated Report on Compliance with FCDU Cover Requirement, short term (maximum maturities of one year or less) Government Securities Purchased under Resale Agreements under the "FCDU Liquid Assets" and those outstanding Government Securities Purchased Under Resale Agreements with maturities of more than one year under the "Other Eligible FCDU Asset Cover".

PANANALAPING MATATAG, BANSANG PANATAG

The revised reporting format shall be implemented effective for reports as of 30 April 2005. The pertinent pages of the monthly Consolidated Statement of Condition, SCHAD.DBF file (Additional Information Schedule) under Annexes A to B.1 and the Consolidated Report on Compliance with FCDU Cover Requirement (Annex C for KBs/TBs) are attached for your guidance

For strict compliance.


ALBERTO V. REYES
Deputy Governor

29 March 2005

Name of Bank

Code

Address

Consolidated Statement of Condition

As of

[illegible]

Name of Bank _____ Code _____
 Address _____
Consolidated Statement of Condition
 As of _____

Account Description	No. of Accounts	Record No.	Peso Accounts	Regular		FCDU		Foreign Offices		Total Amount
				In US \$	Peso Equiv.	In US \$	Peso Equiv.	In US \$	Peso Equiv.	
a. Interbank Term Loans Receivable - BSP FCDU/EFCDU (With Remaining Maturities of Over One (1) Year - Circular 386)		947								
b. Government Securities Lent Under a Securities Lending Agreement - FCDU/EFCDU (Circular 395 dated August 19, 2003)		948								
c. Government Securities Purchased Under Resale Agreements FCDU/EFCDU (With Maturities of Over One (1) Year) Circular 478		949								
d.		950								
e.		951								
f.		952								
g.		953								
h.		954								
i.		956								
12. Exempt Credit Facilities		955								
13. Restructured Loans		960								
a. Current		961								
1. Agrarian Reform/Other Agricultural Credit		962								
a. Agrarian Reform Loans		963								
b. Other Agricultural Credit Loans		964								
2. Development Incentive Loans		965								
3. Others		966								
b. Past Due Loan		967								
1. Agrarian Reform/Other Agricultural Credit		968								
a. Agrarian Reform Loans		969								
b. Other Agricultural Credit Loans		970								
2. Development Incentive Loans		971								
3. Others		972								
c. Items in Litigation		973								
1. Agrarian Reform/Other Agricultural Credit		974								
a. Agrarian Reform Loans		975								
b. Other Agricultural Credit Loans		976								
2. Development Incentive Loans		977								
3. Others		978								
14. Deferred Income Tax		164								
a. Deferred Income Tax - Timing Difference		981								
b. Deferred Income Tax - Net Operating Loss Carry-Over (NOLCO)		982								

Name of Bank _____ Code _____

Address _____

CONSOLIDATED STATEMENT OF CONDITION*
As of _____, 20__

ACCOUNT DESCRIPTION	NO. OF ACCTS	REC NO.	PESO ACCOUNTS	FOREIGN EXCHANGE ACCOUNTS			TOTAL AMOUNT
				REGULAR**	FCDU***		
				In US \$	Peso Equiv.	In US \$	Peso Equiv.
13. CUST. LIAB. FOR THIS BANK'S ACCEPT. O/S. (Sch 2B)		078					
14. RESTRUCTURED LOANS (Sch 2B)							
a. Restructured Loans							
1. Fully Secured (Cir. No. 169 dated July 13, 1998)		079					
2. Unsecured or Partially Secured		501					
3. Microfinance Loans (Circular 480 dated October 14, 2003)		502					
4. Credit Card Receivables (Circular 454 dated 24 September 2004)		148					
b. Past Due - Restructured Loans		098					
1. Microfinance Loans (Circular 480 dated October 14, 2003)		080					
2. Credit Card Receivables (Circular 454 dated 24 September 2004)		292					
3. Others		099					
c. Items in Litigation - Restructured Loans		149					
1. Microfinance Loans (Circular 480 dated October 14, 2003)		081					
2. Credit Card Receivables (Circular 454 dated 24 September 2004)		293					
3. Others		100					
d. Less: Allowance for Prob. Losses		172					
e. Total Restructured Loans - Gross		082					
f. Less: Allowance for Prob. Losses		083					
g. Restructured Loans - Net		084					
15. TRADING ACCOUNT SECURITIES - LOANS (Sch 2B)							
a. Gov. Securities Purchased under Reverse Repurchase Agreements (Circular 478)		090					
b. Gov. Sec. Purchased under Cert. of Assignments (CAY)							
Participation with Recourse		091					
c. Gov. Sec. Purchased under Reverse Rep. Agreements with BSP		092					
d. Private Debt Sec./Commercial Papers (CPs) Purchased		093					
e. Private Debt Sec./CPs Purchased under Resale Agreements		094					
f. Private Debt Sec./CPs Sold under Repurchase Agreements		095					
g. Private Debt Sec./CPs Purchased under CA/Part. with Recourse		096					
Total Trading Account Sec. - Loans		097					
15a. CREDIT CARD RECEIVABLES (Circular 398 dated August 21, 2003)							
a. Credit Card Receivables		311					
b. Past Due Credit Card Receivables		312					
c. Items in Litigation - Credit Card Receivables		313					
Total Credit Card Receivables - Gross		314					
d. Less: Allowance for Probable Losses		315					
Credit Card Receivables - Net		316					
15b. MICROFINANCE LOANS (Circular 469 dated October 14, 2003)							

Deadline: 15 banking days after
end of reference month
Submission: cc Mail to SRSO

Name of Bank _____ Code _____

Address _____

CONSOLIDATED STATEMENT OF CONDITION*

As of _____, 20____

ACCOUNT DESCRIPTION	NO. OF ACCTS	REC NO.	PESO ACCOUNTS	FOREIGN EXCHANGE ACCOUNTS			TOTAL AMOUNT
				REGULAR** In US \$	Peso Equiv. In US \$	FCDU** Peso Equiv.	
2. Development Incentive Loans		977					
3. Others		978					
10. Deferred Income Tax		164					
a. Deferred Income Tax-Timing Difference		981					
b. Deferred Income Tax-Net Operating Loss Carry-Over (NOLCO)		982					
c. Deferred Income Tax-Minimum Corporate Income Tax (MCIT)		983					
d. Total		985					
e. Less : Allowance for Probable Losses - Deferred Income Tax		988					
11. Real and Other Properties Owned or Acquired		135					
a. Real and Other Properties Owned or Acquired		138					
b. Less Allowance for Probable Losses - ROPOA		139					
c. Real and Other Properties Owned or Acquired - Net		140					
d. Sales Contract Receivable (Circular 380 dated March 28, 2003)		141					
1. Performing (Unclassified)		142					
2. Non-Performing (Substandard)		143					
3. Total		144					
4. Less : Allowance for Probable Losses - Sales Contract Receivable		145					
5. Sales Contract Receivable - Net		146					
12. Government Securities Purchased Under Resale Agreement (With Maturities of Over One Year) (Circular 478)		949					

Name of Bank _____
CONSOLIDATED REPORT ON COMPLIANCE WITH FCDU COVER REQUIREMENT
As of _____
(In Thousand Pesos)

A. Total FCDU Liabilities Requiring Cover		
1. FCDU Liabilities (Excluding Due to Head Office/Branches/Agencies Abroad*)		
2. Net due to Head Office/Branches/Agencies Abroad - FCDU*		
a. Due to Head Office/Branches/Agencies Abroad - FCDU		
b. Due from Head Office/Branches/Agencies Abroad - FCDU		
B. Total FCDU Asset Cover		
1. FCDU Liquid Assets		
a. Due from BSP - FCDU/EFCDU		
b. Due from Local Banks		
c. Due from Foreign Banks		
d. Interbank Loans Maturing Within One Year		
e. Interbank Term Loans Receivable - BSP FCDU/EFCDU (With Remaining Maturities of One Year or Less) Circular No. 386 dated May 14, 2003		
f. Unmatured Export Bills Purchased Except Those Classified By BSP as Loss		
g. Readily Marketable Foreign Currency Denominated Debt Instruments		
1. I B O D I		
2. T A S		
3. A S S		
h. Foreign Currency Notes and Coins on Hand		
i. Foreign Currency Checks and Other Cash Items		
j. Short-Term Loans to Exporters, up to extent guaranteed by Philguarantee, GFSME or SBGFC		
k. Government Securities Purchased Under Resale Agreements with maximum Maturities of One Year or Less) Circular No. 478 dated February 22, 2005		
2. Other Eligible FCDU Assets Cover		
a. Interbank Term Loans Receivable - BSP FCDU/EFCDU (With Remaining Maturities of Over One (1) Year - Circular 386		
b. Government Securities Securities Lent Under A Securities Lending Agreement (Circular 395 dated August 19, 2003)		
c. Government Securities Purchased Under Resale Agreements (With Maturities of More Than One Year)		
d.		
e.		
f.		
g.		
h.		
i.		
C. Excess/(Deficiency) in Cover Requirement		
D. Unrealized Gains/Losses on ASS		
- if Debit Balance	1/	
+ if Credit Balance	2/	
E. Exempt Credit Facilities ^{3/}	4/	
F. Excess/(Deficiency) in Liquid Assets		5/
G. Adjusted Excess/(Deficiency)		6/

The undersigned certifies that the Bank's total FCDU asset cover indicated in Item B above amounting to _____ are unencumbered.

Authorized Signatory/Designation

* Applicable to local branches of foreign banks only

1/ Actual balance, negative, if debit balance; positive, if credit balance

2/ Allowed to be deducted if unrealized gains/(loss) on ASS has a debit balance

3/ Should only include except credit facilities booked under item B.2. Exempt credit facilities booked under Item B.1 shall be excluded.

4/ Funding of US\$500 Million Club Loan Facility to BSP; US\$400 Million 5-Year Credit Facility (ABM-AMRO/Chase, etc.); US\$250 Million Credit Facility (ChaseMan); US\$500 Million 3-Year Term Loan Facility; US\$400 Million Syndicated Term Loan.

5/ $B1/(A - E) \times 100$

6/ $(B - D)/A \times 100$