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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE



REVENUE MEMORANDUM CIRCULAR NO. 094-2026

SUBJECT: Additional Guidelines on the Utilization of the Personal Equity and Retirement Account Tax Credit Certificates

TO: All Internal Revenue Officials, Employees and Others Concerned

This Circular is hereby issued to provide additional guidelines on the utilization of the Personal Equity and Retirement Account (PERA) Tax Credit Certificate (TCC) arising from the incentive provisions of Republic Act No. 9505, otherwise known as the "Personal Equity and Retirement Account (PERA) Act of 2008", relative to Revenue Memorandum Circular (RMC) No. 139-2020.

For the guidance of all PERA Contributors, PERA Administrators, concerned revenue personnel of the Bureau of Internal Revenue (BIR) and other stakeholders, the following are answers to frequently asked questions to address issues and concerns:

Q1: How much is the equivalent Tax Credit on PERA Contributions?

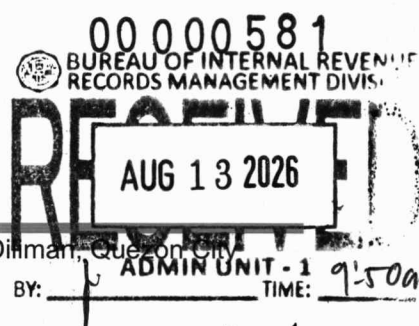
A1: A contributor shall be entitled to a five percent (5%) tax credit based on the total qualified amount contributed to PERA in a given year.

Q2: How is a PERA TCC processed, approved and released to PERA Contributor?

A2: The PERA Administrator, on behalf of PERA Contributors, shall submit electronically the application for PERA TCCs for all PERA Contributors within sixty (60) days from the end of each calendar year to Bangko Sentral ng Pilipinas (BSP) PERA System (PERASys) which is inter-connected real-time to BIR ePERA System, for processing and approval of BIR.

Once approved, the applied PERA TCC shall be readily available in the BSP PERASys for distribution to the PERA Contributors.

Upon written request for utilization of the PERA Contributor, the PERA Administrator shall, at the option of the requesting PERA Contributor, generate and issue the PERA TCC physically to the PERA Contributor/authorized representative, or send the same in PDF file to the official email address of the PERA Contributor.



Q3: Does the PERA TCC expire?

A3: Yes. Pursuant to Revenue Regulations (RR) No. 7-2023, a PERA TCC has a validity period of five (5) years from the date appearing on the PERA TCC. This provision shall apply to the PERA TCCs issued on or after July 27, 2023, which is the effectivity date of the said RR.

Q4: What will be the basis of the five percent (5%) PERA TCC if there is a change in the Contributor Type, from Overseas Filipino to Self-Employed/ Employee, within the year as declared by the PERA Contributor to the PERA Administrator?

A4: If an Overseas Filipino, after having contributed to PERA with the maximum amount of contribution, changed his/her Contributor type **within the year**, the five percent (5%) tax credit shall be based on the contributions made as an Overseas Filipino. However, the PERA TCC, shall bear the "Self-Employed/ Employee" contributor type valid solely for payment of any income tax liability.

In the event that the actual change in Contributor type was declared by the PERA Contributor to the PERA Administrator after the approval of the PERA TCC, such amendment shall no longer be considered. The approved PERA TCC shall contain the Contributor type and the restriction prescribing the type of taxes upon which the said certificate shall be applied to as declared by the PERA Contributor and indicated in the Annual Report on PERA Contributions submitted by the PERA Administrator on the year the contribution was made.

Q5: Can a PERA contributor request/apply for TCC with an amount less than the available PERA tax credit?

A5: Yes. A PERA Contributor may opt to utilize only a portion of the available PERA tax credit pursuant to RR No. 2-2022.

Q6: If the issued PERA TCC bears an amount more than the tax due per tax return of the overseas Filipino/self-employed contributor, can the excess still be applied as a tax credit?

A6: Any amount of PERA TCC in excess of the tax due per tax return released to overseas Filipino/self-employed contributor shall be forfeited in favor of the government. Hence, the PERA Contributor shall **first** ensure the total tax due for payment before applying for a PERA TCC.

Q7: How will the BIR tag the utilized PERA TCC in the system?

A7: The concerned Revenue District Offices (RDOs) shall collate the tax returns and attachments filed by the qualified PERA Contributors who availed of the PERA TCC under their respective jurisdictions. They shall scan the QR code or access the BIR ePERA System to validate authenticity of the PERA TCC. Once validated, the concerned RDOs shall tag the utilized PERA TCC as "CLAIMED" to effect its current status in the BIR ePERA System.

In case of a deficiency tax liability due to a wrong computation of taxes or by reason of spurious/invalid PERA TCC, a written notice shall be sent to the concerned PERA Contributors for collection. The Contributor shall also be subject to criminal liability for the illegal use of spurious or invalid TCC.

Q8: What will happen to the PERA TCC printed and released to the PERA Contributor in case of PERA withdrawal by the latter before the allowable period to withdraw, but not yet applied against any tax due?

A8: Should the PERA Contributor withdraw or terminate the PERA prior to the allowable period, any approved PERA TCCs that have been printed and released to PERA Contributor shall be considered to have been utilized by such PERA Contributor for purposes of computing the early withdrawal penalties, unless proven otherwise.

Q9: Can the unclaimed or unutilized PERA TCCs of a deceased PERA Contributor be applied against the estate tax due on the estate of a decedent PERA Contributor?

A9: No. The unutilized PERA TCC is not transferrable and may not be awarded/transferred to any person (whether individual or juridical), including, for this purpose, an estate.

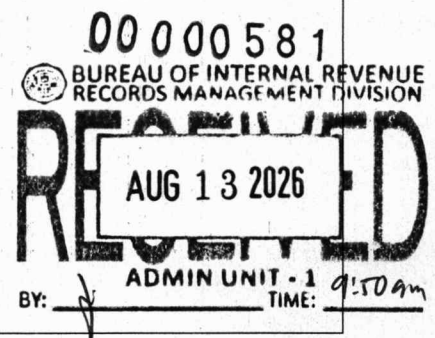
The PERA tax credit afforded to an employee or self-employed PERA Contributor may only be credited against his/her income tax liability, while the PERA tax credit available to an overseas Filipino may be credited against any internal tax revenue tax liability, the estate tax is a liability imposed on the estate of the decedent PERA Contributor, and not on the decedent PERA Contributor.

Q10: How will an employee/a self-employed/ an overseas Filipino PERA Contributor utilize the approved TCC to file/pay its tax liabilities?

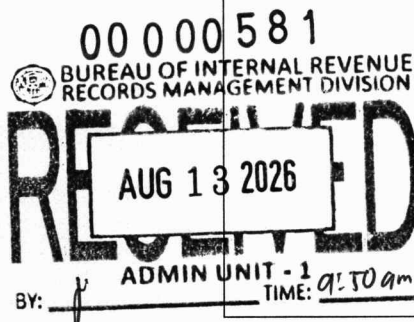
A10: The following filing and payment instructions are hereby provided to guide the PERA Contributor:

PERA Contributor	Filing & Payment Instructions	Submission of Required Attachments
Employee/ Individuals earning purely compensation whose income tax has been correctly withheld	The employer shall apply the amount of the PERA TCC in the annual year-end adjustments for computing the net withholding tax due to the qualified contributor-employee. If the total tax actually withheld and remitted to the BIR is more than the difference between the total tax due and the gross amount of PERA TCC, the excess shall be refunded to the qualified	00000581 BUREAU OF INTERNAL REVENUE RECORDS MANAGEMENT DIVISION RECEIVED AUG 13 2026 ADMIN UNIT - 1 BY:  TIME: 9:50am

PERA Contributor	Filing & Payment Instructions	Submission of Required Attachments
	contributor-employee by the concerned employer. However, if the gross amount of the PERA TCC exceeds the total tax due, the excess shall be carried over and deducted from the withholding tax of the qualified contributor-employee in the next taxable year.	
Self-employed/ Individual business taxpayers	The amount of the PERA TCC shall be indicated in the tax return as deduction from the tax due of the PERA Contributor. In particular, the Contributor shall indicate the phrase "5% PERA TCC" and its corresponding amount in the boxes provided for in the line item of the tax return which states the phrase "Other Tax Credits/Payments (specify)". Use the latest Offline eBIRForms/ eFPS in filling out the return available at BIR website. With tax due/payment (i.e., Amount of tax due is greater than Amount of PERA TCC)- File the return online and attach Tax Return Receipt Confirmation received via email as well as copy of the PERA TCC and pay with any Authorized Agent Bank (AAB) or thru Electronic Payment (ePay) Gateways • Landbank of the Phils (LBP) Link.BizPortal • Development Bank of the Philippine (DBP) PayTax Online • UnionBank of the Philippines (UBP) Online/The Portal Payment Facilities • Tax Software Provider- Maya and MyEG	Online submission thru Electronic Audited Financial Statements (eAFS) System PERA TCC is classified under "Other Attachments" pursuant to RMC No. 82-2020, as amended and as additional attachment to RMC No. 34-2025 Since the AITR will be filed electronically, there is no need to have it stamped "Received", instead, the Filing Reference Number (FRN) of the Tax Return Receipt Confirmation shall serve as proof of filing such AITR.



PERA Contributor	Filing & Payment Instructions	Submission of Required Attachments
	Without tax due/payment (i.e., Amount of tax due is equal to Amount of PERA TCC)- File the "NO Payment" return electronically thru the Offline eBIRForms package by submitting the return online.	In case of returns with no payment, the taxpayer shall submit the copy of PERA TCC together with the printed copy of the electronically filed return and proof of payment, if applicable, to any RDO, for proper monitoring of availment of PERA incentive.
Overseas Filipino (OF) engaged in business/ OF not engaged in business in the Philippines	The amount of the PERA TCC shall be indicated in the tax return as deduction from the tax due of the PERA Contributor. In particular, the Contributor shall indicate the phrase "5% PERA TCC" and its corresponding amount in the boxes provided for in the line item of the tax return which states the phrase "Other Tax Credits/ Payments (specify)". In case of the absence of these line items in other applicable tax returns, the equivalent amount of the 5% PERA TCC shall be indicated under "Part III- Details of Payment" of the return, more particularly, under line item "Tax Debit Memo/ 5% PERA Tax Credit Certificate". Use the latest Offline eBIRForms/ eFPS in filling out the return available at BIR website. With tax due/payment (i.e., Amount of tax due is greater than Amount of PERA TCC)- File the return online and attach Tax Return Receipt Confirmation received via email as well as copy of the PERA TCC and pay with any AAB or thru ePay Gateways • LBP Link.BizPortal • DBP PayTax Online	If the OF is engaged in business used as payment to its income tax liability: AITR together with the Audited Financial Statements and Other required attachment shall be submitted on the Online submission thru eAFS System. • PERA TCC is under other attachments pursuant to RMC No. 82-2020, as amended, as additional attachment to Income Tax Returns. • Since the AITR will be filed electronically, there is no need to have it stamped "Received", instead, the FRN of the Tax Return Receipt Confirmation shall serve as proof of filing such AITR. If OF is not engaged in business and availed the PERA TCC as tax credit to other internal revenue tax, the PERA contributor shall submit the copy of PERA TCC together with the printed copy of the electronically filed return and proof of payment, if applicable, to any RDO, for proper



PERA Contributor	Filing & Payment Instructions	Submission of Required Attachments
	• UBP Online/The Portal Payment Facilities • Tax Software Provider- Maya and MyEG Without tax due/payment (i.e., the amount of tax due is equal to or less than the amount of PERA TCC)- File the "NO Payment" return electronically thru the Offline eBIRForms package by submitting the return online.	monitoring of availment of PERA incentive. In case of returns with no payment, the taxpayer shall submit the copy of PERA TCC together with the printed copy of the electronically filed return and proof of payment, if applicable, to the concerned RDO, for proper monitoring of availment of PERA incentive.

All are enjoined to give this Circular a wide publicity as possible. The provisions of these Circular shall take effect immediately.



CHARLITO MARTIN R. MENDOZA
Commissioner of Internal Revenue

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