REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

SOLIDBANK CORPORATION (a.k.a. THE CONSOLIDATED BANK AND TRUST CORPORATION) and SUSANA REALTY, INC.,
Petitioners,

- versus -

C.T.A. CASE NO. 4868

THE COMMISSIONER OF INTERNAL REVENUE,
Respondent.

Promulgated:
JUL 25 1995

x - x

RESOLUTION

Confirming the order in open court on July 7, 1995, petitioner Solidbank Corporation's "Motion and Manifestation" filed on July 5, 1995, praying "that its petition in so far as it questioned its share of tax liability in the respondent's assessment dated 06 July, 1992, be withdrawn xxx," and with the conformity of respondent's counsel, is GRANTED, considering that by compromise settlement with the respondent pursuant to RMO Nos. 45-93 and 54-93 dated February 11, 1994, petitioner has paid, under Authority to Accept Payment No. 67588 issued by the BIR, the amount of P2,867,904.76, representing deficiency income and withholding tax assessed against it by respondent Commissioner of Internal Revenue in this case. (see pp. 219-227, CTA rec.)

However, as far as the deficiency tax assessment against petitioner Susana Realty, Inc. is concerned, the case remains under litigation and the hearing thereof has been set to August 3, 1995 at 9:00 A.M.

ACCORDINGLY, let the petition for review be considered withdrawn and the case deemed closed and terminated insofar as petitioner SOLIDBANK CORPORATION is concerned.

SO ORDERED.

ERNESTO D. ACOSTA
Presiding Judge

RAMON O. DE VEYRA
Associate Judge

MANUEL K. GRUBA
Associate Judge