



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2011 - 038

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1034 dated 14 July 2011
Placement of the Rural Bank of Matanao (Davao del Sur),
Inc. under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1034 dated 14 July 2011 decided to prohibit the **Rural Bank of Matanao (Davao del Sur), Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

14 July 2011