



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2011-044

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Cancellation of Trust License of Insular Investment and Trust Corporation

Notice is hereby given that the Monetary Board, in its Resolution No. 1152 dated 29 July 2011, has approved the request of **Insular Investment and Trust Corporation** for the cancellation of its authority to perform trust, other fiduciary business and investment management activities pursuant to Section 4429Q of the Manual of Regulations for Non-Bank Financial Institutions.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

16 August 2011