



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2022-027

To : ALL UNIVERSAL/COMMERCIAL BANKS AND THEIR THRIFT BANK/NON-BANK FINANCIAL INSTITUTION WITH QUASI-BANKING FUNCTIONS/TRUST CORPORATION SUBSIDIARIES, AND DIGITALBANKS

Subject : Updated Schedule for the Comprehensive Credit and Equity Exposures Report (COCREE)

In line with Circular No. 1131 dated 13 December 2021, Memorandum No. M-2021-070 dated 22 December 2021 and Memorandum No. M-2022-018 dated 28 March 2022, the updated schedule for the pilot test and live implementation of the COCREE shall be observed, as follows:

- 1) Pilot testing is extended until 31 August 2022 using test records that fall anywhere within/between reporting periods 31 March 2021 and 30 June 2022. BSFIs are strongly urged to capitalize on the opportunity to pilot test the prescribed XML-COCREE reporting protocols and rules prior to its live implementation. Records submitted during the pilot phase are primarily for testing purposes only and cannot be considered as live submission.
- 2) Live implementation begins with reporting period 30 June 2022. Submission is quarterly during the first four (4) reporting quarters and will transition to monthly starting with reporting period 30 April 2023 based on the prescribed schedule, as follows:

Covered BSFIs	Reporting Period	COCREE Submission Deadline
All Universal/ Commercial Banks (UKBs) and their Thrift Bank (TB)/Non-bank Financial Institution with Quasi-banking Functions (NBQB)/Trust Corporation subsidiaries, and Digital Banks	Quarterly submission	
	30 June 2022	16 September 2022
	30 September 2022	7 November 2022
	31 December 2022	6 February 2023
	31 March 2023	2 May 2023
	Monthly submission	
	30 April 2023 and onwards	15 banking days after end of reference month

- 3) Penalties for reporting violations of the COCREE shall not be imposed during the pilot phase and grace period. After which, penalties for such violations shall be strictly enforced beginning with reporting period 31 July 2023.

Previously issued schedule and rules on COCREE reporting that are inconsistent herewith are deemed superseded by this issuance. The Report on CREDEX¹ shall continue to be submitted quarterly in accordance with its existing deadline and reporting rules until otherwise advised by the Bangko Sentral.

Queries on the submission guidelines and other concerns related to COCREE can be referred to the Credit Reporting System Unit (CRSU) at 5306-2721, 5306-3128 and cocree@bsp.gov.ph.

For compliance.

 Digitally signed by
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CHUCHI G. FONACIER
Deputy Governor

26 May 2022

¹ Credit and Equity Exposures to Individuals/Companies/Groups Aggregating P1.0 Million and Above