



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2016 - 076

To : All BSP Supervised Financial Institutions and BSP Supervised Non-Bank Financial Institutions

Subject : Upgrade of License/Conversion of Bangko Kabayan (A Rural Bank), Inc. from a Rural Bank into a Thrift Bank (Private Development Bank) to be known as Bangko Kabayan, Inc. (A Private Development Bank)

The Securities and Exchange Commission registered on 25 April 2016 the upgrade of license/conversion of Bangko Kabayan (A Rural Bank), Inc. into a private development bank to be known as Bangko Kabayan, Inc. (A Private Development Bank).

The corresponding Certificate of Authority to Operate as a thrift bank was issued by the Bangko Sentral ng Pilipinas on 27 May 2016. The Bank started to operate as a thrift bank on 19 August 2016.

For information and guidance.


CHUCHI G. FONACIER
Sector-in-Charge

8 September 2016