



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-046

To : **All BSP-Supervised Financial Institutions (BSFIs)**

Subject : **Cancellation of the BSP Registration of Cosmic Money Exchange (CMX)**

The Monetary Board, in its Resolution No. 276.A dated 02 March 2023, approved the cancellation of the BSP Registration of Cosmic Money Exchange (CMX) as a money service business (MSB) to operate as a Money Changer/Foreign Exchange Dealer (MC/FXD), pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI). This is in view of the serious violations and non-compliance with Republic Act No. 9160 or the Anti-Money Laundering Act of 2001 (AMLA), as amended, and its 2018 Implementing Rules and Regulations, Section 601-N, in relation to Part Nine of the MORNBFI-Q Regulations, and its Deed of Undertaking as a money service business.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2023.08.30
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CHUCHI G. FONACIER
Deputy Governor

30 August 2023