



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2009-040

TO : ALL BANKS

SUBJECT : Amendment to Memorandum No. M-2009-038 on Regulatory Relief for Banks Affected by Tropical Storm "Pepeng"

The Monetary Board, in its Resolution No. 1492 dated 15 October 2009, approved to amend Memorandum No. 2009-038 adopted by virtue of its Resolution No. 1466 dated 8 October 2009 granting temporary regulatory relief to banks with head offices and branches located in certain areas which were devastated by tropical storm "Pepeng", declared under State of Calamity by President Gloria Macapagal Arroyo on 2 October 2009.

The amendments to Memorandum No. M-2009-038 are as follows:

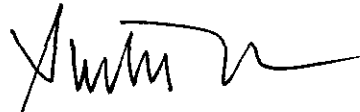
The Monetary Board, in its Resolution Nos. 1492 and 1466 dated 15 and 8 October 2009 approved to grant temporary regulatory relief to banks with head offices and branches located in the following areas which were devastated by tropical storm "Pepeng" and/or affected by the flooding it has caused, declared under State of Calamity by President Gloria Macapagal Arroyo on 2 October 2009 in view of its extensive effects:

x x x

- Additional areas namely: Nueva Viscaya (Region II), Tarlac (Region III) and Negros Occidental (Region VI)

x x x

For information and guidance.


AMANDO M. TETANGCO, JR.
Governor

30 October 2009

PANANALAPING MATATAG, BANSANG PANATAG