REVENUE MEMORANDUM ORDER NO. 35-2001 issued December 21, 2001 suspends the tax audit, examination, investigation and/or verification of taxpayers' books of accounts and records effective December 18, 2001 up to January 15, 2002.

No Letters of Authority/Audit Notices, Tax Verification Notices, Mission Orders, or any written orders to audit and/or investigate internal revenue taxes shall be issued or made for internal revenue tax purposes, except in the following cases:

1) investigation of cases prescribing on or before June 30, 2002;
2) service of Assessment Notices, including Notice for Informal Conference and Preliminary Assessment Notices, for cases prescribing on or before June 30, 2002;
3) processing and verification of Estate Tax Returns, Donor's Tax Returns, Capital Gains Tax Returns and Withholding Tax Returns on the sale of real property and shares of stocks, together with the Documentary Stamp Tax Returns related thereto;
4) examination and/or verification of taxpayers retiring from business;
5) investigation and processing of all claims for tax refunds/credits;
6) requests for reinvestigation/reconsideration (protested tax cases); and
7) audit of National Government Agencies, Local Government Units and Government-Owned and -Controlled Corporations, including its subsidiaries and affiliates.