

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
MANILA

LORENZO V. LAGANDAON,
Petitioner,

- versus -

C.T.A. CASE NO. 439

THE COLLECTOR OF INTERNAL
REVENUE,
Respondent.

x - - - - - x

R E S O L U T I O N

The petitioner appealed from the decision of respondent holding the former liable for the payment of the sum of ₱42,367.80, as deficiency income tax and penalties for the years 1945, 1946, 1947, 1948, 1950, 1951 and 1953.

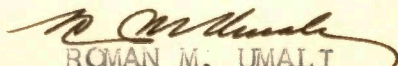
It appears that after the filing of the appeal, petitioner sought a reconsideration of the assessment, and, after due investigation, the parties agreed to settle the case by compromise, respondent proposing and petitioner agreeing to pay the sum of ₱27,883.33, in lieu of the sum of ₱42,367.80 previously assessed.

The parties having settled the case by compromise without the intervention of this Court, petitioner has filed a petition to withdraw its appeal.

AS PRAYED FOR, the petition to withdraw the appeal is hereby granted.

SO ORDERED.

Manila, November 3, 1959.


ROMAN M. UMALI
Associate Judge

WE CONCUR:


Presiding Judge


Associate Judge