



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2015 – 055

To : All Banks and Non-Bank Financial Institutions

Subject : Asiatruster Development Bank – Surrender/Revocation of Banking and Trust License

Please be informed that the Monetary Board (MB), in its Resolution No. 1376 dated 27 August 2015, approved the surrender/revocation of the banking and trust license of Asiatruster Development Bank (Asiatruster DB), in connection with the Purchase of Assets and Assumption of Liabilities of Asiatruster DB by Asia United Bank Corporation approved under MB Resolution No. 760 dated 10 May 2012.

For information and guidance.


LENY I. SILVESTRE
Sector-in-Charge

9 September 2015