



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM NO. M-2006- 024

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1498 dated 7 December 2006
Placing the Rural Bank of Narra (Palawan), Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1498 dated 7 December 2006, approved and confirmed to prohibit the RURAL BANK OF NARRA (PALAWAN), INC. from doing business in the Philippines and to place its assets and affairs under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


MA. CORAZON J. GUERRERO
Sector-in-Charge

11 December 2006

PANANALAPING MATATAG, BANSANG PANATAG