



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 033

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1313 dated 17 September 2009
Philippine Farmers' Bank, Inc. (A Rural Bank)
Placement Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No.1313 dated 17 September 2009 decided to prohibit **Philippine Farmers' Bank, Inc. (A Rural Bank)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 and Section 53 of R.A. No. 8791.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

MA. DOLORES B. YUVIENCO
MA. DOLORES B. YUVIENCO
Sector-in-Charge

17 September 2009

PANANALAPING MATATAG, BANSANG PANATAG