



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR / FINANCIAL SUPERVISION SECTOR

## CIRCULAR LETTER NO. CL-2023- 020

To : **All BSP-Supervised Financial Institutions**

Subject : **People's Hawak Kamay Bank, Inc. – A Rural Bank – Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 227 dated 9 February 2018 approved the application for authority to establish a rural bank to be known as People's Hawak Kamay Bank, Inc. – A Rural Bank.

The Bank was registered with the Securities and Exchange Commission on 19 October 2019. The corresponding Certificate of Authority to Operate as a rural bank was signed by the Bangko Sentral Governor on 3 February 2023. The Bank started its operations on 1 March 2023.

For information and guidance.

  
**LYN I. JAVIER**  
Sector-in-Charge

10 March 2023