



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2009- 057

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : **New Covenant Bank, Inc. (A Rural Bank) – Establishment and Commencement of its Operation**

The Monetary Board, in its Resolution No. 1180 dated 11 September 2008, approved the establishment of a rural bank in Dingalan, Aurora, to be known as "New Covenant Bank, Inc. (A Rural Bank)".

The Bank's Articles of Incorporation and By-Laws were registered with the Securities and Exchange Commission on 9 February 2009 and its Certificate of Authority to Operate was issued on 10 June 2009. It started its banking operation on 11 June 2009.

For information/guidance.


LENY I. SILVESTRE
Sector-In-Charge

30 July 2009

PANANALAPING MATATAG, BANSANG PANATAG