



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM TO ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject: PCGG – Designated Signatories

Attached is a self-explanatory letter dated 21 July 2005 received by the Office of the Governor, Bangko Sentral ng Pilipinas from Mr. Camilo L. Sabio, Chairman of the Presidential Commission on Good Government (PCGG). The said letter is relative to the amendments on the guidelines for the signing of transmittal letters of sequestered/surrendered companies covering disbursements which are pre-audited by PCGG-designated signatories.


NESTOR A. ESPENILLA, JR.
Deputy Governor

24 August 2005

Att.: A/S

PANANALAPING MATATAG, BANSANG PANATAG



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

Office of the Secretary
Office of the Secretary

09/08/05-40

11 P2:38

21 July 2005

GOVERNOR AMANDO M. TETANGCO, JR.

Bangko Sentral ng Pilipinas
Manila

Subject: **NEW MISSION ORDER FOR PCGG
(ORGANIC) COMPTROLLERS**

Dear Governor Tetangco:

Relative to the signing of transmittal letters of sequestered/surrendered companies covering disbursements which are pre-audited by the Commission-designated signatories, please consider the following amendments for dissemination to all commercial banks and other non-bank financial institutions:

1. All cash withdrawals, transfer of funds, money market placements and disbursements including rollovers/renewals, availments of credit facilities and loans, are subject to the prior consent and acknowledgment by the hereunder PCGG designated signatories. The approval by said PCGG Comptroller shall, at all times, be indicated in the withdrawal slips and/or transmittal letters covering transfer of funds, money market placements/advice or credit/loan application and other related documents. Further, said documents that are subject to pre-audit by the hereunder PCGG Comptroller need not be countersigned or approved by PCGG Officials, and therefore may be transmitted directly to the depository bank(s) subject to exception as mentioned in No. 4.

Mission Order No.

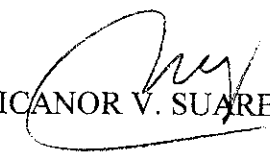
NAME OF CORPORATION

SIGNATORY(IES)
(Specimen Signatures)

CLS-RMA-2005-061

Indophil (OLA) Oil Mills
Countryside Millers, Inc.
PCY Oil Mills

STEVE M. ALCANTARA

CLS-RMA-2005-062	Filsov Shipping Corporation	 DARWIN C. ALTEA
CLS-RMA-2005-063	Agricultural Investors, Inc.	 ZENAIDA B. CABRERA
CLS-RMA-2005-064	Independent Realty Corporation (IRC) Group of Companies	Atty. LEANDRO P. CASTELO, JR.
CLS-RMA-2005-065	ECJ & Sons Agricultural Enterprises, Inc.	 APOLINARIO A. CELOZA
CLS-RMA-2005-066	Radio Philippines Network, Inc. (RPN-9)	DANILO RICHARD V. DANIEL
CLS-RMA-2005-067	Provident International Resource Corporation Northern Carriers Services & Management Corp	 VIRGILIO S. MENDOZA
CLS-RMA-2005-069	First United Travel, Inc. (FUTI) First United Transport Corp. (FUTC)	 NICANOR V. SUAREZ

2. In the absence of the above-mentioned signatory, anyone of the following signatories may sign the transmittal letters and/or related bank documents/communications mentioned in the No. 1 above. The following personnel are hereby designated as ALTERNATIVE signatories:


ZENAIDA B. CABRERA or 
VIRGILIO S. MENDOZA

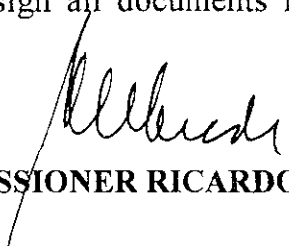
And shall be APPROVED by:


DIRECTOR TERESO L. JAVIER

before these are released or transmitted to the aforementioned company.



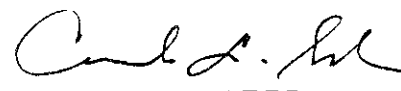
3. In the absence of the above-mentioned signatories, DIR. TERESO L. JAVIER shall countersign all documents mentioned in No. 2 and shall be approved by:


COMMISSIONER RICARDO M. ABCEDE

4. A single disbursement/transaction exceeding the amount of **FIVE MILLION (P5,000,000.00) PESOS** shall need the approval of COMMISSIONER RICARDO M. ABCEDE or, in his absence, of DIRECTOR TERESO L. JAVIER.

In this connection, kindly advise all commercial banks including all non-bank financial institutions concerned regarding the aforesaid changes which shall take effect immediately and supersede all previous instructions issued.

Again, thank you for your kind assistance.


CAMILO L. SABIO
Chairman 



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 061

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
STEVE M. ALCANTARA (Organic)	COMPTROLLER	INDOPHIL (OLA) OIL MILLS COUNTRYSIDE MILLERS PCY OIL MILLS

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entities are concerned, and shall be valid from August 1, 2005 until December 31, 2005.

[Signature]
Certified True Copy

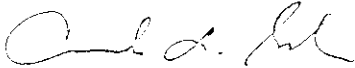
The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Finally, the above-mentioned Comptroller hereby commits himself to abide by the following:

1. That he does not have any vested interest in, or conflict of interest with, the company to which he is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That he shall not accept any position, either in part-time or full-time basis, with the company to which he is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That he shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which he is assigned, including its subsidiaries and affiliates, during the period of his Mission.

Done this 21st day of July 2005, Mandaluyong City.

FOR THE COMMISSION:

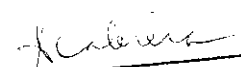

CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


STEVE M. ALCANTARA

CCRM 000000


Certified True Copy



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 062

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
DARWIN C. ALTEA (Organic)	COMPTROLLER	FILSOV SHIPPING CORP.

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entity is concerned, and shall be valid from August 1, 2005 until December 31, 2005.

[Signature]

[Signature]

[Name]



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 063

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite her name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
ZENAIDA B. CABRERA (Organic)	COMPTROLLER	AGRICULTURAL INVESTORS INCORPORATED

Accordingly, she is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entity is concerned, and shall be valid from August 1, 2005 until December 31, 2005.

[Signature]
Certified True Copy

The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

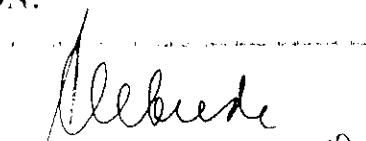
Finally, the above-mentioned Comptroller hereby commits herself to abide by the following:

1. That she does not have any vested interest in, or conflict of interest with, the company to which she is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That she shall not accept any position, either in part-time or full-time basis, with the company to which she is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That she shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which she is assigned, including its subsidiaries and affiliates, during the period of his Mission.

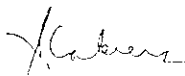
Done this 21st day of July 2005, Mandaluyong City.

FOR THE COMMISSION:

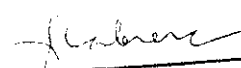

CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


ZENADA B. CABRERA

GLP/MO/Free


Certified True Copy



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005-064

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
LEANDRO P. CASTELO, JR. (Organic)	COMPTROLLER	INDEPENDENT REALTY CORP. (IRC) GROUP OF COMPANIES

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entities are concerned, and shall be valid from August 1, 2005 until December 31, 2005.

[Signature]
Certified True Copy

The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Finally, the above-mentioned Comptroller hereby commits himself to abide by the following:

1. That he does not have any vested interest in, or conflict of interest with, the company to which he is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That he shall not accept any position, either in part-time or full-time basis, with the company to which he is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That he shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which he is assigned, including its subsidiaries and affiliates, during the period of his Mission.

Done this 21st day of July 2005, Mandaluyong City.

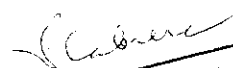
FOR THE COMMISSION:


CAMILO L. SABJO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


LEANDRO P. CASTELO, JR.


Certified True Copy

REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 065

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

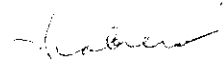
<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
APOLINARIO A. CELOZA (Organic)	COMPTROLLER	ECJ & SONS AGRICULTURAL ENTERPRISES, INC.

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

APOLINARIO A. CELOZA

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entity is concerned, and shall be valid from August 1, 2005 until December 31, 2005.



Certified True Copy



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 066

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
DANILO RICHAPE V. DANIEL (Organic)	COMPTROLLER	RADIO PHILIPPINES NETWORK, INC. (RPN-9)

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

[Handwritten signature]

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entity is concerned, and shall be valid from August 1, 2005 until December 31, 2005.

[Handwritten signature]
Certified True Copy

The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Finally, the above-mentioned Comptroller hereby commits himself to abide by the following:

1. That he does not have any vested interest in, or conflict of interest with, the company to which he is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That he shall not accept any position, either in part-time or full-time basis, with the company to which he is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That he shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which he is assigned, including its subsidiaries and affiliates, during the period of his Mission.

Done this 21st day of July 2005, Mandaluyong City.

FOR THE COMMISSION:

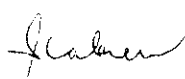

CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


DANILO RICHARD V. DANIEL

GLR MO/2005


Certified True Copy

REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 067

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
VIRGILIO S. MENDOZA (Organic)	COMPTROLLER	PROVIDENT INTERNATIONAL RESOURCE CORP. NORTHERN CARRIERS SERVICES & MANAGEMENT CORP.

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

Robert

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entities are concerned, and shall be valid from August 1, 2005 until December 31, 2005.

Robert
Certified True Copy

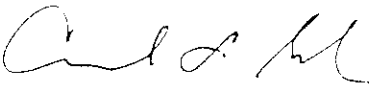
The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Finally, the above-mentioned Comptroller hereby commits himself to abide by the following:

1. That he does not have any vested interest in, or conflict of interest with, the company to which he is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That he shall not accept any position, either in part-time or full-time basis, with the company to which he is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That he shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which he is assigned, including its subsidiaries and affiliates, during the period of his Mission.

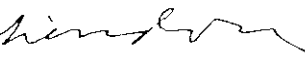
Done this 21st day of July 2005, Mandaluyong City.

FOR THE COMMISSION:

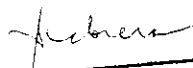

CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


VIRGILIO S. MENDOZA

GLR M.O. 0000


Certified True Copy



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005- 069

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stocks listed in the column appearing opposite his name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
NICANOR V. SUAREZ (Organic)	COMPTROLLER	FIRST UNITED TRAVEL, INCORPORATED (FUTI) FIRST UNITED TRANSPORT, CORPORATION (FUTC)

Accordingly, he is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve, sign all disbursements of corporate funds through vouchers and other documents and see to it that all payments are made in accordance with established government and company policies;
2. Examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of all depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

Alfredo

The Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entities are concerned, and shall be valid from August 1, 2005 until December 31, 2005.

Alfredo
Certified True Copy

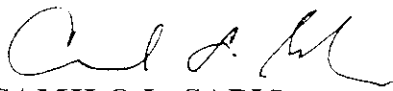
The Commission reserves the right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Finally, the above-mentioned Comptroller hereby commits himself to abide by the following:

1. That he does not have any vested interest in, or conflict of interest with, the company to which he is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That he shall not accept any position, either in part-time or full-time basis, with the company to which he is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That he shall refrain from getting his relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which he is assigned, including its subsidiaries and affiliates, during the period of his Mission.

Done this 21st day of July 2005, Mandaluyong City.

FOR THE COMMISSION:

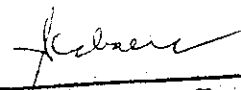

CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


NICANOR V. SUAREZ

GLR.M.O./Yeyo


Certified True Copy