



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2007- 040

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 1377 dated 6 December 2007
Placement of the Rural Bank of Malilipot (Albay),
Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1377 dated 6 December 2007 decided to prohibit the **RURAL BANK OF MALILIPOT (ALBAY), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

6 December 2007

PANANALAPING MATATAG, BANSANG PANATAG