



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M - 2006 - 012

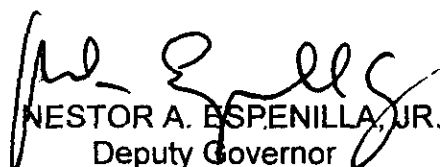
To : **ALL BANKS**

Subject : **MB Resolution No. 950 dated 27 July 2006
Placement of the First Coconut Rural Bank
(Batangas City), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 950 dated 27 July 2006, decided to prohibit the **FIRST COCONUT RURAL BANK (BATANGAS CITY), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

31 July 2006

PANANALAPING MATATAG, BANSANG PANATAG