



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

Office of the Governor

**CIRCULAR NO. 369
Series of 2003**

Pursuant to Monetary Board Resolution No. 123, dated 23 January 2003, Section 3.b of Circular No. 340 dated 30 July 2002 is hereby amended, to read as follows:

- "b. For thrift banks and national cooperative banks:**
- i. A thrift bank or national cooperative bank, which have complied with the minimum capital applicable to them may establish branches/other offices on a nationwide basis: *Provided, That in the case of a thrift bank with head office outside the National Capital Region (NCR), it may establish a branch/other office in the NCR only after it has put up the minimum capital requirement for a new thrift bank in the NCR."*

This Circular shall take effect immediately.

FOR THE MONETARY BOARD:


RAFAEL B. BUENAVENTURA
Governor

February 17 2003



MAG-IMPOK SA BANGKO