REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

PILIPINAS KAO, INC.,
Petitioner,

- versus - C.T.A. CASE NO. 4793

COMMISSIONER OF INTERNAL REVENUE,
Respondent.
x - - - - - - - - - - - - - - - - x

12/21

R E S O L U T I O N

It appearing that petitioner is no longer interested in pursuing its appeal to this Court as indicated in its "Motion to Withdraw Petition for Review" filed on April 20, 1992 on the ground that out of the P6,779,028.60 representing its total claim for refund/tax credit in this case, it withdrew its application for tax credit refund for the first quarter of 1990 on October 28, 1992 because it utilized the amount involved as input tax credit against its tax liabilities, and the remaining P2,677,950.17 shall be utilized against its current tax liabilities, and there being no objection on the part of the respondent;

The Court resolves, as prayed for, to grant said motion.

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Let the petition for review be considered withdrawn and this case deemed close and terminated.

SO ORDERED.

Quezon City, Metro Manila, December 21, 1992

Ernesto D. Acosta
ERNESTO D. ACOSTA
Presiding Judge

RAMON O. DE VEYRA
Associate Judge

MANUEL K. GRUBA
Associate Judge