



Bangko Sentral ng Pilipinas
MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM NO. M-2006- 008

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 872 dated 6 July 2006**
Placing the Rural Bank of Malinao (Albay), Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 872 dated 6 July 2006, approved and confirmed to prohibit the RURAL BANK OF MALINAO (ALBAY), INC. from doing business in the Philippines and to place its assets and affairs under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 July 2006

PANANALAPING MATATAG, BANSANG PANATAG