



Bangko Sentral ng Pilipinas
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

**MEMORANDUM TO ALL BANKS AND
NON-BANK FINANCIAL INTERMEDIARIES**

In view of the declaration of 15 November 2004 as a special non-working day throughout the country in observance of the EID-UL-FITRE (Feast of Ramadhan) under Proclamation No. 721 dated 25 October 2004, 15 November 2004 is hereby declared as a non-reserve day, hence the reserve position as calculated as of end of business day of 12 November 2004 will be carried forward to 13 to 15 November 2004.

For your guidance.


ALBERTO V. REYES
Deputy Governor

05 November 2004

MAG-IMPOK SA BANGKO