



# *Bangko Sentral ng Pilipinas*

## OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 017

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 783 dated 28 May 2009  
Placement of the Rural Bank of Mabinay (Negros  
Oriental), Inc. (a.k.a. Oriental Bank)  
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 783 dated 28 May 2009, decided to prohibit the **Rural Bank of Mabinay (Negros Oriental), Inc. (a.k.a. Oriental Bank)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 53 of Republic Act No. 8791 and Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

28 May 2009

PANANALAPING MATATAG, BANSANG PANATAG