

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

**ENJAY HOTELS, INC.
(formerly ENJAY, INC.),
Petitioner,**

- versus -

C.T.A. CASE NO. 6301

**COMMISSIONER OF INTERNAL
REVENUE,
Respondent.**

Promulgated:

JUL 23 2004

x -----

x

[Signature]

RESOLUTION

The "Joint Motion to Withdraw Petition for Review due to Compromise Settlement" filed by both parties on July 21, 2004, is hereby **GRANTED**.

Accordingly, the Petition for Review filed on May 16, 2001 is considered **WITHDRAWN** and this case is deemed **CLOSED** and **TERMINATED** due to the Compromise Settlement entered into by the parties. Petitioner paid the amount of P1,430,187.00 on July 1, 2004 (Annex "C-1") in settlement of its 1995 deficiency income tax assessment, representing 40% of the basic tax of P3,575,467.00.

SO ORDERED.

[Signature]
ERNESTO D. ACOSTA
Presiding Justice

[Signature]
LOVELL R. BAUTISTA
Associate Justice

[Signature]
JUANITO C. CASTAÑEDA, JR.
Associate Justice