



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2022-025

To : **ALL PAWNSHOPS AND MONEY SERVICE BUSINESSES (MSBs)**

Subject : **Collection of the Annual Supervision Fees (ASF) for the Year 2022**

Pursuant to the authority of the Monetary Board to collect annual supervision fees from Bangko Sentral ng Pilipinas (BSP)-supervised financial institutions, including Pawnshops and MSBs, under Section 28 of Republic Act (R.A.) No. 7653 (The New Central Bank Act), as amended, the following guidelines shall govern the computation and collection by the BSP and the payment by Pawnshops and MSBs¹ of the 2022 ASF.

1. Computation of ASF for 2022

a. Pawnshops

The ASF is computed based on the number of Pawnshop offices as at the end of December of the immediately preceding year multiplied by five hundred pesos (P500.00) in accordance with Section 702-P of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI)-P Regulations.

b. MSBs

The ASF is computed based on the MSB type in accordance with the regulation on payment of annual service fee under Section 901-N of the MORNBFI-N Regulations. The MSB type as at the end of December of the immediately preceding year shall be used as basis for purposes of determining the amount of ASF.

Pawnshops with MSB registration shall pay the ASF applicable for both pawnshop and MSB.

Sample illustrative computations are provided in Annex A.

2. Notification of Amount Due for 2022 and Mode of Payment

The BSP's Department of Supervisory Analytics (DSA) shall send billing notices to all Pawnshops and MSBs for their ASF, indicating, among others, the computation of the ASF due, the period covered by the ASF and the due date for the payment thereof.

¹ Collection of ASF of electronic money (e-money) issuers (EMIs) and virtual asset service providers (VASPs) is covered separately.

Payment shall be made through any payment channels available in BSP's New Order of Payment System (NOPS). The Order of Payment Number relative to this transaction can also be generated through the NOPS. The NOPS and its Quick Guide can be accessed through <https://nops.bsp.gov.ph/nops/>².

3. Exceptions Noted on Billing Notice of 2022 ASF

Upon receipt of the BSP Notice of ASF billing, the Pawnshop or MSB is encouraged to check the accuracy of the billing. In case concerns or exceptions are noted by the Pawnshop or MSB, such concerns or exceptions shall be submitted to the BSP not later than ten (10) working days before the due date indicated in the billing notice, otherwise the BSFI is deemed to have concurred with the billing notice.

Concerns or exceptions, if any, together with supporting documents, shall be e-mailed to fsd9@bsp.gov.ph using the following prescribed subject format – ASF 2022-Noted Exceptions<space><BSFI Name>

For Example:

To : fsd9@bsp.gov.ph

Subject : ASF 2022-Noted Exceptions <BSFI Name>

Concerns or exceptions not duly substantiated with supporting documents shall not be considered in evaluation of the BSP. The Pawnshop or MSB concerned shall be advised of the action taken on the concerns or exceptions raised.

This Memorandum shall take effect immediately.

For strict compliance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2022.05.11
10:32:21 +08'00'
CHUCHI G. FONACIER
Deputy Governor

11 May 2022

² Please use the prescribed format for the 11-digit Account Number (i.e., first 4 digits pertain to the current assessment year which is 2022 in this case and the remaining 7 digits pertain to the unique BSFI code provided).

Annex A

Scenarios for computation of 2022 ASF

A. Pawnshops: 500 per Pawnshop Office

Total no. of Pawnshop offices as of 31 December 2021	:	100	
ASF rate	:	₱500	
ASF for 2022	:	₱ 50,000.00	

B. MSB

MSB Type	Annual Service Fee
A	₱100,000
B	₱ 20,000
C ³	₱ 300,000 and/or as determined by Monetary Board
D	₱100,000
E	₱100,000
F	₱ 20,000

Note: ASF rate will be based on the type of MSB as of 31 December 2021

C. Pawnshops with (Type A, D and E) MSB registration: ASF for Pawnshop plus ASF for MSB

Total no. of Pawnshop offices as of 31 December 2021	:	100	
Pawnshop ASF rate	:	₱500	₱ 50,000.00
Type A/D/E MSB ASF rate	:		100,000.00
ASF for 2022	:		₱150,000.00

D. Pawnshops with (Type B and F) MSB registration: ASF for Pawnshop plus ASF for MSB

Total no. of Pawnshop offices as of 31 December 2021	:	100	
Pawnshop ASF rate	:	₱500	₱ 50,000.00
Type B/F MSB ASF rate	:		20,000.00
ASF for 2022	:		₱ 70,000.00

³ Type "C" registered MSBs pertain to EMIs, the ASF collection of which is covered separately.