



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 762

Series of 2012

Subject: Amendments to Regulations on Deposit for Stock Subscription of Banks/Quasi-Banks

The Monetary Board in its Resolution No. 1092 dated 5 July 2012 approved the following guidelines on the treatment of deposit for stock subscription of banks and quasi-banks (QB):

Section 1. Section X128/4137Q and related subsections of the Manual of Regulations for Banks (MORB)/Manual for Regulations for Non-Bank Financial Institutions (MORNBI) shall be added to read as follows:

"Section X128/4137Q – Deposits for stock subscription. Deposits for stock subscription refer to payments made by existing stockholders or new subscribers of the bank/QB on subscription to the increase in the authorized capital, which may be recognized either as a liability or equity.

"Deposits for stock subscription shall be recognized as part of equity for prudential reporting purposes when all of the following conditions are met:

"a. The deposit for stock subscription meets the definition of an equity instrument under Philippine Accounting Standards 32 *Financial Instruments: Presentation* such that the deposit for stock subscription shall not be interest-bearing nor withdrawable by the subscriber.

"b. The bank/QB's existing authorized capital is already fully subscribed;

"c. The bank/QB's stockholders and board of directors have approved the proposed increase in authorized capital;

"d. The bank/QB has filed an application for the amendment of its Articles of Incorporation for the increase in authorized capital with the appropriate department of the SES, BSP duly supported by complete documents as listed in Circular Letter No. 2009-042 dated 14 May 2009;

"Applications for the amendment of Articles of Incorporation for the increase in authorized capital, which have been returned due to insufficiency of supporting documents, shall not qualify for recognition as an equity instrument; and

"e. The bank must have obtained approval of the Monetary Board on transactions involving significant ownership of voting shares of stock by any person,

natural or juridical, or by one group of persons as provided in Subsec. X126.2.b, if applicable.

“Deposits for stock subscription, which do not meet the abovementioned conditions shall be classified as a liability.

“Deposits for stock subscription, which meet the conditions to be recognized as equity shall form part of a bank’s qualifying capital for purposes of computing the risk-based capital adequacy ratio under Sections X115 for universal and commercial banks as well as their subsidiary banks and QBs, and X118 for stand-alone thrift banks, rural banks and cooperative banks.”

Section 2. Part II of Appendix 63b/Appendix Q-46 of the MORB/MORNBFI on the qualifying capital under the risk-based capital adequacy framework for the Philippine banking system is hereby amended, as follows:

“Part II. Qualifying capital

“x x x

“A. Tier 1 Capital

“x x x

“3. Core Tier 1 capital consists of:

- “a) Paid-up common stock;
- “b) Deposit for common stock subscription;
- “c) Paid-up perpetual and non-cumulative preferred stock;
- “d) Deposit for perpetual and non-cumulative preferred stock subscription;
- “e) Additional paid-in capital;
- “f) Retained earnings;
- “g) Undivided profits (for domestic banks only);
- “h) Net gains on fair value adjustment of hedging instruments in a cash flow hedge of available for sale equity securities;
- “i) Cumulative foreign currency translation; and
- “j) Minority interest in subsidiary financial allied undertakings which are less than wholly-owned: Provided, That a bank shall not use minority interests in the equity accounts of consolidated subsidiaries as avenue for introducing into its capital structure elements that might not otherwise qualify as Tier 1 capital or that would, in effect, result in an excessive reliance on preferred stock within Tier 1:

"x x x

"B. Tier 2 Capital

"x x x

"8. Upper Tier 2 capital consists of:

- "a) Paid-up perpetual and cumulative preferred stock;
- "b) Deposit for perpetual and cumulative preferred stock subscription;
- "c) Paid-up limited life redeemable preferred stock issued with the condition that redemption thereof shall be allowed only if the shares redeemed are replaced with at least an equivalent amount of newly paid-in shares so that the total paid-in capital stock is maintained at the same level prior to redemption;
- "d) Deposit for limited life redeemable preferred stock subscription with the replacement requirement upon redemption;
- "e) Appraisal increment reserve – bank premises, as authorized by the Monetary Board;
- "f) Net unrealized gains on available for sale equity securities purchased subject to a 55% discount;
- "g) General loan loss provision, limited to a maximum of 1.00% of credit risk-weighted assets, and any amount in excess thereof shall be deducted from the credit risk-weighted assets in computing the denominator of the risk-based capital ratio;
- "h) With prior BSP approval, unsecured subordinated debt with a minimum original maturity of at least ten (10) years issued subject to the conditions in paragraph 13, in an amount equivalent to its carrying amount discounted by the following rates: and

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

- "i) Hybrid Tier 1 capital as defined in paragraph 4 in excess of the maximum allowable limit of 15% of total Tier 1 capital (net of deductions enumerated in paragraph 3):

"x x x

"9. Lower Tier 2 capital consists of:

- "a) Paid-up limited life redeemable preferred stock without the replacement requirement upon redemption in an amount equivalent to its carrying amount discounted by the following rates:

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

- "b) Deposit for limited life redeemable preferred stock subscription without the replacement requirement upon redemption; and
- "c) With prior BSP approval, unsecured subordinated debt with a minimum original maturity of at least five (5) years, issued subject to the conditions in paragraph 14, in an amount equivalent to its carrying amount discounted by the following rates:

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

"Less:

- "i. Limited life redeemable preferred stock treasury shares without the replacement requirement upon redemption; and

"x x x"

Section 3. Part II of Appendix 63c of the MORB on qualifying capital under the risk-based capital adequacy framework for stand-alone thrift banks, rural banks and cooperative banks is hereby amended as follows:

"Part II. Qualifying capital

"x x x

"A. Tier 1 Capital

"x x x

"3. Core Tier 1 capital consists of:

- "a) Paid-up common stock;
- "b) Deposit for common stock subscription;
- "c) Paid-up perpetual and non-cumulative preferred stock;
- "d) Deposit for perpetual and non-cumulative preferred stock subscription;
- "e) Additional paid-in capital;
- "f) Retained earnings;
- "g) Undivided profits;
- "h) Net gains on fair value adjustment of hedging instruments in a cash flow hedge of available for sale equity securities;
- "i) Cumulative foreign currency translation; and
- "j) Minority interest in subsidiary financial allied undertakings (i.e., RBs and VCCs for TBs, and RBs for Coop Banks) which are less than wholly-owned: *Provided*, That a bank shall not use minority interests in the equity accounts of consolidated subsidiaries as an avenue for introducing into its capital structure elements that might not otherwise qualify as Tier 1 capital or that would, in effect, result in an excessive reliance on preferred stock within Tier 1:

"x x x

"B. Tier 2 Capital

"x x x

"7. Upper Tier 2 capital consists of:

- "a) Paid-up perpetual and cumulative preferred stock;
- "b) Deposit for perpetual and cumulative preferred stock subscription;
- "c) Paid-up limited life redeemable preferred stock issued with the condition that redemption thereof shall be allowed only if the shares redeemed are replaced with at least an equivalent amount of newly paid-in shares so that the total paid-in capital stock is maintained at the same level prior to redemption;
- "d) Deposit for limited life redeemable preferred stock subscription with the replacement requirement upon redemption;
- "e) Appraisal increment reserve – bank premises, as authorized by the Monetary Board;
- "f) Net unrealized gains on available for sale equity securities purchased subject to a 55% discount;

- "g) General loan loss provision, limited to a maximum of 1% of total credit risk-weighted assets, and any amount in excess thereof shall be deducted from the total credit risk-weighted assets in computing the denominator of the risk-based capital ratio;
- "h) With prior BSP approval, unsecured subordinated debt with a minimum original maturity of at least ten (10) years, issued subject to the conditions in paragraph 12, in an amount equivalent to its carrying amount discounted by the following rates: and

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

- "i) Hybrid Tier 1 capital as defined in paragraph 4 in excess of the maximum allowable limit of 15% of total Tier 1 capital (net of deductions enumerated in paragraph 3):

"x x x

"8. Lower Tier 2 capital consists of:

- "a) Paid-up limited life redeemable preferred stock without the replacement requirement upon redemption in an amount equivalent to its carrying amount discounted by the following rates:

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

- "b) Deposit for limited life redeemable preferred stock subscription without the replacement requirement upon redemption; and
- "c) With prior BSP approval, unsecured subordinated debt with a minimum original maturity of at least five (5) years, issued subject to the conditions in paragraph 13, in an amount equivalent to its carrying amount discounted by the following rates:

Remaining maturity	Discount factor
5 years & above	0%
4 years to <5 years	20%
3 years to <4 years	40%
2 years to <3 years	60%
1 year to <2 years	80%
<1 year	100%

"Less:

- i. Limited life redeemable preferred stock treasury shares without the replacement requirement upon redemption; and

"x x x"

Section 4. Part VI of Appendix 63c of the MORB on definitions under the risk-based capital adequacy framework for stand-alone thrift banks, rural banks and cooperative banks is hereby amended, as follows:

"Part VI. Definitions

"x x x

- "8. Deposit for stock subscription – This refers to the funds received as deposits for stock subscription that meets the conditions for recognition as equity provided in Sec. X128.

"x x x"

Section 5. Subsec. 4116Q.2 of the MORNBF1 on qualifying capital is hereby amended, as follows:

"Subsec. 4116Q.2 (2008-4116Q.1) *Qualifying capital.* The qualifying capital shall be the sum of –

- "a. *Tier 1 (core) capital* –
- "(1) Paid-up common stock;
- "(2) Deposit for common stock subscription;
- "(3) Paid-up perpetual and non-cumulative preferred stock;
- "(4) Deposit for perpetual and non-cumulative preferred stock subscription;
- "(5) Common stock dividends distributable;
- "(6) Perpetual and non-cumulative preferred stocks dividends distributable;
- "(7) Surplus;
- "(8) Surplus reserves;

"(9) Undivided profits; and

"(10) Minority interest in the equity of subsidiary financial allied undertakings which are less than wholly-owned: *Provided*, That a QB shall not use minority interests in the equity accounts of consolidated subsidiaries as avenue for introducing into its capital structure elements that might not otherwise qualify as Tier 1 capital or that would, in effect, result in an excessive reliance on preferred stock within Tier 1:

"x x x

"b. Tier 2 (supplementary) capital which shall be the sum of –

"(1) Upper Tier 2 (UT2) capital –

"(a) Paid-up perpetual and cumulative preferred stock;

"(b) Deposit for perpetual and cumulative preferred stock subscription;

"(c) Perpetual and cumulative preferred stock dividends distributable;

"(d) Appraisal increment reserve – QB premises, as authorized by the Monetary Board;

"(e) Net unrealized gains on underwritten listed equity securities purchased: *Provided*, That the amount thereof that may be included in UT2 capital shall be subject to a fifty-five percent (55%) discount (for IH);

"(f) General loan loss provision: *Provided*, That the amount thereof that may be included in UT2 capital shall be limited to a maximum of one and twenty-five hundredths percent (1.25%) of gross risk-weighted assets, and any amount in excess thereof shall be deducted from the total risk-weighted assets in computing the denominator of the risk-based capital ratio; and

"(g) With prior BSP approval, unsecured subordinated debt (UnSD) with a minimum original maturity of at least ten (10) years, subject to the following conditions:

"x x x

"*Provided*, That it shall be subject to a cumulative discount factor of twenty percent (20%) per year during the last five (5) years to maturity [i.e., twenty percent (20%) if the remaining life is four (4) years to less than five (5) years, forty percent (40%) if the remaining life is three (3) years to less than four (4) years, etc.]: *Provided, further*, That where it is denominated in a foreign currency, it shall be revalued periodically (at least monthly) in Philippine peso at prevailing exchange rate using the same exchange rate used for revaluation of foreign currency denominated assets, liabilities and forward contracts under existing regulations: *Provided, furthermore*, That, for purposes of reserve requirement regulation, it shall not be treated as a deposit substitute liability or other forms of borrowings.

“Provided, That the following items shall be deducted from the total of UT2 capital:

“x x x

“(2) Lower Tier 2 (LT2) capital –

“x x x

“(b) Deposit for limited life redeemable preferred stock subscription;

“(c) Limited life redeemable preferred stock dividends distributable; and

“(d) With prior BSP approval, UnSD with a minimum original maturity of at least five (5) years, subject to the following conditions;

“x x x

“Provided, That it shall be subject to a cumulative discount factor of twenty percent (20%) per year during the last five (5) years to maturity [i.e., twenty percent (20%) if the remaining life is four (4) years to less than five (5) years, forty percent (40%) if the remaining life is three (3) years to less than four (4) years, etc.]: Provided, further, That where it is denominated in a foreign currency, it shall be revalued periodically (at least monthly) in Philippine peso using the same exchange rate used for revaluation of foreign currency denominated assets, liabilities and forward contracts under existing regulations: Provided, finally, That, for purposes of reserve requirement regulation, it shall not be treated as equivalent to a deposit substitute liability or other forms of borrowings.

“Provided, That the following items shall be deducted from the total of Lower Tier 2 capital:

“x x x”

Section 6. The Financial Reporting Package (FRP), issued under Circular No. 512 dated 3 February 2006, as amended, is further amended to (a) revise the Manual of Accounts on the definition of “Deposit for stock subscription” account under “Other Liabilities” and the creation of “Deposit for stock subscription” account under “Equity Accounts”, and (b) revise the reporting templates of the Balance Sheet of the FRP/Simplified FRP, as follows:

(a) Manual of Accounts

“BALANCE SHEET ACCOUNTS

“x x x

"Liability Accounts

"x x x

"30. Other Liabilities

"x x x

"(h) Deposit for stock subscription – This refers to funds received as deposits for stock subscription but do not meet the conditions for recognition as equity provided in Sec. X128 of the Manual of Regulations for Banks (MORB).

"x x x

"Equity Accounts

"x x x

"4. Deposit for stock subscription - This refers to funds received as deposits for stock subscription that meet the conditions for recognition as equity provided in Sec. X128 of the MORB.

"5. Retained Earnings

"(a) Retained Earnings Reserve

"x x x

"(b) Retained Earnings Free - This refers to the unappropriated or free portion of the accumulated profits of the bank.

"x x x

"6. Stock Dividends Distributable – This refers to the amount of stock dividends declared by the Board of Directors, the corresponding certificates for which have not yet been issued.

"7. Undivided Profits – This refers to the clearing account for all income and expenses, the balance of which shall be transferred to "Retained Earnings – Free" account at the end of the accounting period after taking up all other charges and/or credits that may be appropriately cleared thru this account.

"8. Other Comprehensive Income

"(a) Net Unrealized Gains/(Losses) on AFS Financial Assets

"x x x

"(b) Gains/(Losses) on Fair Value Adjustments of Hedging Instruments

"x x x

"(c) Cumulative Foreign Currency Translation - This refers to:

"x x x

"9. Appraisal Increment Reserve – This is the reciprocal account of "Bank Premises – Appraisal Increment" account.

"10. Treasury Stock – This refers to the stocks that have been issued as fully paid and have been reacquired by the bank and not retired.

This also refers to shares of the parent bank held by a subsidiary in a consolidated balance sheet.

"11. Minority Interest in Subsidiaries – This refers to the portion of net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent in line by line consolidation of financial statements.

"12. Assigned Capital – This refers to the capital permanently assigned by a foreign bank to its branches operating in the Philippines pursuant to Section 4 of R. A. No. 7721.

"x x x"

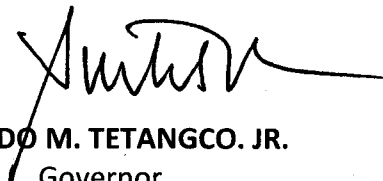
(b) Report Schedule

Attached as Annexes 1 and 2 are the revised reporting templates of the Balance Sheet of the FRP and Simplified FRP, respectively.

Section 7. The guidelines governing the mode and submission of the reportorial templates of (1) Financial Reporting Package (FRP) under Circular No. 512 dated 3 February 2006, as amended, and the Simplified FRP under Circular No. 644 dated 10 February 2009, as amended, as well as (2) Risk-based Capital Adequacy Frameworks under Circular No. 574 dated 10 July 2007, as amended (for universal and commercial banks and their subsidiary banks and quasi-banks) and Memorandum No. M-2010-014 dated 15 June 2010 (for stand-alone thrift, rural and cooperative banks) shall be covered by a separate issuance.

This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

A handwritten signature in black ink, appearing to read 'Amando M. Tetangco, Jr.', written over a horizontal line.

AMANDO M. TETANGCO. JR.
Governor

25 July 2012

Financial Reporting Package (Cir. 512, as amended)
Balance Sheet

Account Description	Account Code	Peso Accounts	Foreign Regular		FCDU/EFCDU		Foreign Offices		Total
			In US \$	Peso Equiv.	In US \$	Peso Equiv.	In US \$	Peso Equiv.	
Asset Accounts									
(1) Cash on Hand	1050500000000000000000								0.00
(2) Checks and Other Cash Items	1051000000000000000000								0.00
(3) Due from Bangko Sentral ng Pilipinas	1051500000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Demand Deposit Account	1051505000000000000000								0.00
(b) Reserve Deposit Account	1051510000000000000000								0.00
(c) Special Deposit Account	1051515000000000000000								0.00
(d) Others	1051520000000000000000								0.00
(4) Due from Other Banks	1052000000000000000000								0.00
(5) Financial Assets Held for Trading (HFT)	1100000000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) HFT Securities	1100500000000000000000								0.00
(b) Derivatives with Positive Fair Value Held for Trading	1101000000000000000000								0.00
(c) Derivatives Carried at Cost	1101500000000000000000								0.00
(6) Financial Assets Designated at Fair Value through Profit or Loss	1150000000000000000000								0.00
(7) Available-for-Sale (AFS) Financial Assets	1200000000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) AFS Debt Securities	1200015000000000000000								0.00
Unamortized Discount/Premium	1200500000000000000000								0.00
AFS-Debt Securities Net of Amortization	1200100000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) AFS Equity Securities	1200200000000000000000								0.00
Accumulated Market Gains/Losses	1602000000000000000000								0.00
Less: Allowance for Credit Losses	1652000000000000000000								0.00
AFS Financial Assets - Net	1952000000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(8) Held-to-Maturity (HTM) Financial Assets	1250000000000000000000								0.00
Unamortized Discount/Premium	1702500000000000000000								0.00
HTM Financial Assets - Net of Amortization	1250010000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses	1652500000000000000000								0.00
HTM Financial Assets - Net	1952500000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(9) Unquoted Debt Securities Classified as Loans	1300000000000000000000								0.00
Unamortized Discount/Premium	1703000000000000000000								0.00
Unquoted Debt Securities Classified as Loans - Net of Amortization	1300010000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses	1653000000000000000000								0.00
Unquoted Debt Securities Classified as Loans - Net	1953000000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(10) Investments in Non-Marketable Equity Securities (INMES)	1350000000000000000000								0.00
Less: Allowance for Credit Losses	1653500000000000000000								0.00
INMES - Net	1953500000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(11) Loans and Receivables	1400000000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Loans to Bangko Sentral ng Pilipinas	1400500000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Maturing within 1 year	1400500000000000000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Maturing beyond 1 year	1400500000000000000000								0.00
(b) Interbank Loans Receivable	1401000000000000000000								0.00
Less: Allowance for Credit Losses	1651000000000000000000								0.00

[illegible]

[illegible]

Simplified Financial Reporting Package Balance Sheet

Account Description	Peso Accounts	Foreign Regular		FCDU/EFCDU		Foreign Offices		Total
		In US \$	Peso Equiv.	In US \$	Peso Equiv.	In US \$	Peso Equiv.	
Asset Accounts								
(1) Cash on Hand								0.00
(2) Checks and Other Cash Items								0.00
(3) Due from Bangko Sentral ng Pilipinas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Demand Deposit Account								0.00
(b) Reserve Deposit Account								0.00
(c) Special Deposit Account								0.00
(d) Others								0.00
(4) Due from Other Banks								0.00
(5) Financial Assets Held for Trading (HFT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) HFT Securities								0.00
(b) Derivatives with Positive Fair Value Held for Trading								0.00
(c) Derivatives Carried at Cost								0.00
(6) Financial Assets Designated at Fair Value through Profit or Loss								0.00
(7) Available-for-Sale (AFS) Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) AFS Debt Securities								0.00
Unamortized Discount/Premium								0.00
AFS-Debt Securities Net of Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) AFS Equity Securities								0.00
Accumulated Market Gains/(Losses)								0.00
Less : Allowance for Credit Losses								0.00
AFS Financial Assets - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(8) Held-to-Maturity (HTM) Financial Assets								0.00
Unamortized Discount/Premium								0.00
HTM Financial Assets - Net of Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses								0.00
HTM Financial Assets - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(9) Unquoted Debt Securities Classified as Loans								0.00
Unamortized Discount/Premium								0.00
Unquoted Debt Securities Classified as Loans -Net of Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses								0.00
Unquoted Debt Securities Classified as Loans - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(10) Investments in Non-Marketable Equity Securities (INMES)								0.00
Less: Allowance for Credit Losses								0.00
INMES - Net	0.00	0.00	0.00			0.00	0.00	0.00
(11) Loans and Receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Loans to Bangko Sentral ng Pilipinas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Maturing within 1 year								0.00
(ii) Maturing beyond 1 year								0.00
(b) Interbank Loans Receivable								0.00
Less: Allowance for Credit Losses								0.00
Interbank Loans Receivable-Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Loans and Receivables -Others								0.00
Unamortized Discount and Other Deferred Credits								0.00
Loans and Receivables - Others - Net of Amortization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses								0.00
Loans and Receivables -Others - Net of Specific Allowance for Credit Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(12) Loans and Receivables Arising from Repurchase Agreements, Certificates of Assignment/Participation with Recourse, and Securities Lending and Borrowing Transactions								0.00
Less: Allowance for Credit Losses								0.00
Loans and Receivables Arising from RA/CA/PR/SLB - Net of Specific Allowance for Credit Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: General Loan Loss Provision (GLLP)								0.00
Loan Portfolio Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(13) Derivatives with Positive Fair Value Held for Hedging	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Fair Value Hedges								0.00
(b) Cash Flow Hedges								0.00
(c) Hedges of a Net Investment in Foreign Operation								0.00
(d) Portfolio Hedge of Interest Rate Risk								0.00
(14) Revaluation of Hedged Assets in Portfolio Hedge of Interest Rate Risk								0.00
(15) Sales Contract Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Performing								0.00
(b) Non-Performing								0.00
Unamortized Discount and Other Deferred Credits								0.00
Sales Contract Receivable - Net of Amorization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Allowance for Credit Losses								0.00
Sales Contract Receivable - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(16) Accrued Interest Income from Financial Assets								0.00
Less: Allowance for Credit Losses								0.00
Accrued Interest Income from Financial Assets - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(17) Equity Investment in Subsidiaries, Associates and Joint Ventures								0.00
Less: Allowance for Credit Losses								0.00
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	0.00	0.00	0.00					0.00
(18) Bank Premises, Furniture, Fixture and Equipment								0.00
Less: Accumulated Depreciation								0.00
Less: Allowance for Losses								0.00
Bank Premises, Furniture, Fixture and Equipment - Net	0.00					0.00	0.00	0.00
(19) Real and Other Properties Acquired								0.00
Less: Accumulated Depreciation								0.00
Less: Allowance for Losses								0.00
Real and Other Properties Acquired - Net	0.00			0.00	0.00	0.00	0.00	0.00
(20) Non-Current Assets Held for Sale								0.00
Less: Allowance for Losses								0.00
Non-Current Assets Held for Sale - Net	0.00							0.00
(21) Goodwill								0.00
Less: Allowance for Losses								0.00
Goodwill - Net	0.00			0.00	0.00	0.00	0.00	0.00
(22) Other Intangible Assets								0.00
Less: Accumulated Amortization								0.00
Less: Allowance for Losses								0.00
Intangible Assets - Net	0.00			0.00	0.00	0.00	0.00	0.00
(23) Deferred Tax Asset								0.00
(24) Other Assets								0.00
Less: Allowance for Losses								0.00
Other Assets - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(25) Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)								0.00
(26) Due from FCDU/RBU								
Total Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability Accounts								
(1) Financial Liabilities Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Derivatives with Negative Fair Value Held for Trading								0.00
(b) Liability for Short Position								0.00
(2) Financial Liabilities Designated at Fair Value through Profit or Loss								0.00
(3) Deposit Liabilities	0.00			0.00	0.00	0.00	0.00	0.00
(a) Demand Deposits								0.00
(b) Savings Deposits								0.00
(c) NOW Accounts								0.00
(d) Time Certificate of Deposits								0.00
(e) LTNCD								0.00
(4) Due to Other Banks								0.00
(5) Bills Payable								0.00
(6) Bonds Payable								0.00
Unamortized Bond Discount/Premium								0.00
Bonds Payable - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(7) Unsecured Subordinated Debt								0.00
Unamortized Debt Discount/Premium								0.00
Unsecured Subordinated Debt - Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(8) Redeemable Preferred Shares								0.00
(9) Financial Liabilities Associated with Transferred Assets								0.00
(10) Derivatives with Negative Fair Value Held for Hedging	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Fair Value Hedges								0.00
(b) Cash Flow Hedges								0.00
(c) Hedges of a Net Investment in Foreign Operation								0.00
(d) Portfolio Hedge of Interest Rate Risk								0.00
(11) Revaluation of Hedged Liabilities in Portfolio Hedge of Interest Rate Risk								0.00
(12) Accrued Interest Expense on Financial Liabilities								0.00
(13) Finance Lease Payment Payable								0.00
(14) Special Time Deposit								0.00
(15) Due to Treasurer of the Philippines								0.00
(16) Treasurer/Cashier/Manager's Checks								0.00
(17) Payment Orders Payable								0.00
(18) Margin Deposits on LCs and Customers' Liability on Bills/Drafts under LCs and/or TRs								0.00
(19) Cash Letters of Credit								0.00
(20) Outstanding Acceptances Executed by or for Account of this Bank								0.00
(21) Due to Bangko Sentral ng Pilipinas								0.00
(22) Due to Philippine Deposit Insurance Corporation								0.00
(23) Due to Philippine Crop Insurance Corporation								0.00
(24) Income Tax Payable								0.00
(25) Other Taxes and Licenses Payable								0.00
(26) Accrued Expenses								0.00
(27) Unearned Income								0.00
(28) Deferred Tax Liabilities								0.00
(29) Provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(a) Pensions and Other Post Retirement Benefit Obligations								0.00
(b) Others								0.00
(30) Other Liabilities								0.00
(31) Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)								0.00
(32) Due to FCDU/RBU								0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity Accounts								
(1) Paid in Capital Stock	0.00	0.00	0.00			0.00	0.00	0.00
(a) Common Stock								0.00
(b) Perpetual and Non-Cumulative Preferred Stock								0.00
(c) Perpetual and Cumulative Preferred Stock								0.00
(2) Additional Paid-in Capital								0.00
(3) Other Equity Instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Hybrid Tier 1								0.00
(b) Equity Component of Compound Financial Instruments								0.00
(c) Others								0.00
(4) Deposits for Stock Subscription								0.00
(5) Retained Earnings	0.00			0.00	0.00	0.00	0.00	0.00
(a) Retained Earnings Reserve	0.00			0.00	0.00	0.00	0.00	0.00
(i) Trust Business								0.00
(ii) Self-insurance								0.00
(iii) Contingencies								0.00
(iv) Others								0.00
(b) Retained Earnings Free								0.00
(6) Stock Dividend Distributable								0.00
(7) Undivided Profits								0.00
(8) Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(a) Net Unrealized Gains/(Losses) on AFS Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Debt Securities								0.00
(ii) Equity Securities								0.00
(b) Gains/(Losses) on Fair Value Adjustment of Hedging Instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Cash Flow Hedge								0.00
(ii) Hedge of a Net Investment in Foreign Operations								0.00
(c) Cumulative Foreign Currency Translation								0.00
(d) Others								0.00
(9) Appraisal Increment Reserve								0.00
(10) Treasury Stock								0.00
(11) Minority Interest in Subsidiaries (for consolidated report only)								0.00
(12) Assigned Capital								0.00
Total Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Minority Interest and Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contingent Accounts								0.00