



# *Bangko Sentral ng Pilipinas*

MAYNILA, PILIPINAS

OFFICE OF GOVERNOR

CIRCULAR NO. 221  
Series of 1999

The Monetary Board, in its Resolution No. 1854 dated December 23, 1999, approved the extension of the deadline of the second phase (1<sup>st</sup> phase for thrift banks outside Metro Manila and rural banks) of the capital build-up programs of banks from 31 December 1999 to 31 January 2000.

This Circular shall take effect immediately.

FOR THE MONETARY BOARD:

RAFAEL B. BUENAVENTURA  
Governor

24 December 1999

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO