

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

FIRST DIVISION

NETMARKS PHILIPPINES, INC.,
Petitioner,

- versus -

COMMISSIONER OF INTERNAL
REVENUE,
Respondent.

C.T.A. CASE NO. 7087

Members:
ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.

Promulgated:

JUN 06 2006

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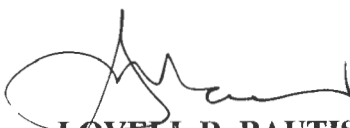
RESOLUTION

Confirming the order of this court on June 2, 2006, petitioner's "Motion to Withdraw Petition for Review" filed on May 16, 2006, is hereby **GRANTED** considering the manifestation of petitioner's counsel that "petitioner has decided to carry-over and utilize the input VAT for the 3rd and 4th Quarters of 2002 in lieu of claiming the same for refund."

WHEREFORE, the Petition for Review filed by the petitioner on October 22, 2004 is hereby **WITHDRAWN**. This case is considered **CLOSED AND TERMINATED**.

SO ORDERED.

(On leave)
ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA


CAESAR A. CASANOVA