



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL - 2017 - 042

TO : All BSP Supervised Financial Institutions and BSP Supervised Non-Bank Financial Institutions

SUBJECT : Consolidation between Cooperative Bank of Ilocos Norte and Ilocos Sur Cooperative Bank into a new cooperative bank to be known as "Ilocos Consolidated Cooperative Bank"

The Cooperative Development Authority registered on 8 May 2017 the consolidation between the Cooperative Bank of Ilocos Norte and Ilocos Sur Cooperative Bank into a new cooperative bank to be known as "Ilocos Consolidated Cooperative Bank".

The corresponding Certificate of Authority to Operate as a cooperative bank was issued by the Bangko Sentral ng Pilipinas on 16 June 2017.

For information and guidance.


CHUCHI G. FONACIER
Sector-in-Charge

7 July 2017