

REPUBLIC OF THE PHILIPPINES
Court of Tax Appeals
QUEZON CITY

EN BANC

PRUDENTIAL BANK,

Petitioner,

**C.T.A. EB NO. 331
(C.T.A. CASE NO. 7371)**

Present:

-versus-

ACOSTA, Presiding Justice
CASTAÑEDA, JR.,
BAUTISTA,
UY,
CASANOVA, and
PALANCA-ENRIQUEZ, JJ.

COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

Promulgated:

JAN 28 2008 *GD Palanano*
2:50 p.m.

X ----- X

RESOLUTION

PALANCA-ENRIQUEZ, J.:

On December 7, 2007, petitioner Prudential Bank filed a "Petition For Review" praying that the Amended Decision dated September 11, 2007 and Resolution dated November 7, 2007 of the First Division in C.T.A. Case No. 7371 be reversed and set aside.

Subsequently, on December 17, 2007, petitioner filed the instant "Motion To Withdraw the Petition" praying that the petition be deemed withdrawn, in view of the compromise agreement between petitioner and respondent, and the corresponding payment made by petitioner, pursuant

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to the aforesaid compromise. Attached to the motion is the Notice of Approval dated September 28, 2007 duly signed by Cesar Charlie Lim, OIC-Head Revenue Executive Assistant, LTS-Regular Large Taxpayers, BIR (*Annex "C"*).

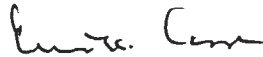
Finding the motion to be well taken, the same is hereby **GRANTED**.

WHEREFORE, as prayed for, the petition is hereby deemed withdrawn, and the case is hereby considered **CLOSED and TERMINATED**.

SO ORDERED.


OLGA PALANCA-ENRIQUEZ
Associate Justice

WE CONCUR:


ERNESTO D. ACOSTA
Presiding Justice


JUANITO C. CASTAÑEDA, JR.
Associate Justice


LOVELL R. BAUTISTA
Associate Justice


ERLINDA P. UY
Associate Justice


CAESAR A. CASANOVA
Associate Justice

