REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No: NCH-689-2020
DEC 29 2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **CSE BUILDERS** (TIN: [redacted]), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes and creditable withholding tax, pursuant to Section 20 (d)(1) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
August 30, 2018	February 7, 2019	₱[redacted]	Dagami Town Ville	Brgy. Sawahon, Dagami, Leyte	234

Moreover, the Affidavit of Self-Adjudication with Deed of Absolute Sale executed by the Landowner in favor of the NHA over the parcel of land described below, to wit:

Date	Name of Landowner /Seller[1]	Original Transfer Certificate of Title No.	Area (Sq.m.)	Area Transferred (Sq. m.)	Location
September 19, 2019	Felicidad B. Justimbaste	[redacted]	22,476	22,476	Brgy. Sawahon, Dagami, Leyte

in so far as 21,101 sq.m., the area corresponding to the 234 housing units which shall be used for the above-mentioned socialized housing project, is not subject to capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of RA No. 7279, as amended.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the

---

[1] This Certificate of Tax Exemption does not include exemption from estate tax on the transfer of OCT No. P-17292 from its registered owner, Valentina Lobrigo-Bañadora, to her heir.

CTE No. NSH-689-2020
Date issued DEC 29 2020

name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under Revenue Memorandum Order (RMO) No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land, shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied or is being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 29, 2020.

CAESAR R. DULAY
Commissioner of Internal Revenue

038880

K-1-JAC