



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

INTERNATIONAL OPERATIONS SECTOR

CIRCULAR-LETTER

TO : All Authorized Agent Banks and All Concerned

SUBJECT : Importation of "Chlorofluorocarbon and Other Ozone Depleting Substances" Regulated by the Environmental Management Bureau (EMB)-Department of Environment and Natural Resources (DENR)

As requested by the EMB-DENR, all authorized agent banks and their importer-clients are reminded to strictly comply with the requirement under Appendix 1 of CB Circular No. 1389, as amended by BSP Circular-Letter dated October 19, 1995 that the importation of "Chlorofluorocarbon (CFC) and Other Ozone Depleting Substances" falling under PSCC Code Nos. 511.36-03 / 511.36-04 / 511.37-00 / 511.38-01 and 511.38-09 needs clearance/permit in the form of a Pre-Shipment Importation Clearance (PSIC) from the EMB-DENR.

If the importation is payable under a Letter of Credit (L/C), the said PSIC from EMB-DENR must be submitted to the commercial bank concerned before the L/C is opened, pursuant to Section 9 of the said Circular.

Please be guided accordingly.


CELIA M. GONZALEZ
Director

June 14, 2002



MAG-IMPOK SA BANGKO