



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
UNDER BSP SUPERVISION**

Subject : **ANTI-MONEY LAUNDERING COUNCIL (AMLC)
RESOLUTION NO. 09 DATED 30 JANUARY 2006**

Pursuant to Anti-Money Laundering Council (AMLC) Resolution No. 09 dated 30 January 2006, you are hereby requested to check carefully for funds, financial assets or economic resources, including property or interest in property owned or controlled directly or indirectly by **AL-AKHTAR TRUST INTERNATIONAL (Al-Akhtar)** or person acting on its behalf.

Al-Akhtar was designated on 14 October 2003 by the United States Government as a Specially Designated Global Terrorist Organization due to its connection and support to the Taliban and Al-Qaida groups.

In accordance with Sections 7 and 9 of the Anti-Money Laundering Act, as amended, and Rule 9.3 of the Revised Implementing Rules and Regulations, you are hereby directed to submit directly to the Council reports of covered or suspicious transactions, if any, involving the above-named individuals.

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

Att.: A/S

14 February 2006

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 09, Series of 2005

Whereas, In a letter dated 16 September 2005, the Government of the United States of America, through its Embassy in Manila, requests the Philippine Government for information and to check carefully for funds, financial assets or economic resources, including property or interests in property owned or controlled directly or indirectly by Al-Akhtar Trust International or persons acting on its behalf, and to freeze the same should any be found.

Whereas, on 14 October 2003, the United States (US) had initiated request for the inclusion of Al-Akhtar Trust International to the UN list of individuals and entities subject to sanctions under UNSCR 1267 and successor resolutions for its connection to the Taliban and Al-Qaida. On even date, the US designated Al-Akhtar as a Specially Designated Global Terrorist Organization.

Whereas, on 17 August 2005, the UN 1267 Sanctions Committee made a decision to add Al-Akhtar Trust International to its list of individuals and entities subject to sanctions under UNSCR 1267 and successor resolutions for its connection to the Taliban and Al-Qaida.

Whereas, Pakistani newspaper reporting in November 2000 indicated that Al Akhtar Trust International was established under the supervision of prominent religious scholars for the purpose of providing financial assistance for mujahideen and financial support to the Taliban and food, clothes and education to orphan of martyrs.

Whereas, the US government has information that, as of mid-November 2001, the Al Akhtar Trust International was secretly treating wounded Al Qaida members at the medical centers it was operating in Afghanistan and Pakistan.

Whereas, Al Akhtar Trust International was providing a wide range of support to Al-Qaida and Pakistani based sectarian and jihadi groups, specifically Lashkar-e-Tayyiba, Lashkar-i-Jhangvi, and Jaish-e-Mohammed. These efforts included providing financial and logistical support as well as arranging travel for Islamic extremists.

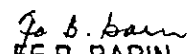
Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of

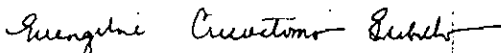
the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving Al Akhtar Trust International in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

30 January 2006, Manila, Philippines.


AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)


FE B. BARIN
Member
(Chairperson, Securities and Exchange Commission)


EVANGELINE CRISOSTOMO-ESCOBILLO
Member
(Commissioner, Insurance Commission)