



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 008

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 671 dated 20 May 2010**
Placement of Bani Rural Bank (Pangasinan), Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 671 dated 20 May 2010 decided to prohibit **Bani Rural Bank (Pangasinan), Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

20 May 2010

PANANALAPING MATATAG, BANSANG PANATAG