



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER No. CL-2011- 069

**To : All Banks and Non-Bank Financial Institutions
Under BSP Supervision**

**Subject : Approval by the Securities and Exchange Commission of the Plan
of Agreement and Articles of Consolidation of One Network Rural
Bank, Inc. and Rural Bank of New Corella (Davao del Norte), Inc.
to be known as One Network Bank, Inc. (A Rural Bank)**

The Securities and Exchange Commission approved on 14 July 2011 the Plan and Agreement and Articles of Consolidation of One Network Rural Bank, Inc. and Rural Bank of New Corella (Davao del Norte), Inc. to be known as One Network Bank, Inc. (A Rural Bank).

Effective 1 September 2011, the banking activities and transactions of One Network Rural Bank, Inc. and Rural Bank of New Corella (Davao del Norte), Inc. have been consolidated under the corporate name One Network Bank, Inc. (A Rural Bank).

For your information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

23 September 2011