



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL - 2021 - 046

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : Voluntary Surrender of License to Operate as a
Non-Stock Savings and Loan Association (NSSLA) of
Shell Refinery Employees Savings and Loan Association,
Inc. (SRESLAI)**

The Monetary Board, in its Resolution No. 500 dated 22 April 2021, approved the voluntary surrender of NSSLA's license of Shell Refinery Employees Savings and Loan Association with the end-view to proceed with voluntary dissolution and liquidation, pursuant to Section 181-S of the Manual of Regulations for Non-Bank Financial Institutions (NBFIs).

A handwritten signature in black ink, appearing to read "Fonacier", is positioned above the printed name of the Deputy Governor.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.06.15
14:40:20 +08'00'

CHUCHI G. FONACIER
Deputy Governor

15 June 2021