



Bangko Sentral ng Pilipinas
MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2009-034

TO: ALL BANKS WITH FCDU/EFCDU AUTHORITY

**Subject: Circular No. 629 dated 31 October 2008, as amended, on the
Treatment of Net Unrealized Losses in the FCDU/EFCDU Book**

This is to remind all banks with Foreign Currency Deposit Unit (FCDU)/Expanded Foreign Currency Deposit Unit (EFCDU) authority that the effectivity of Circular No. 629 dated 31 October 2008, as amended by Circular No. 651 dated 1 April 2009, on the treatment of net unrealized losses in the FCDU/EFCDU book for purposes of determining compliance with FCDU/EFCDU asset cover requirements, is only up to 30 September 2009.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

21 September 2009

PANANALAPING MATATAG, BANSANG PANATAG